

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

# WEEKLY MARKETS REPORT

**28<sup>TH</sup> NOVEMBER, 2025**

**Blue Chip:** A blue chip is a stock of a well-established corporation with a reputation for reliability, quality, and financial stability. Blue chip stocks are usually the market leaders in their sectors and have a market capitalization running into billions of cedis. They are the most popular stocks to buy, due to their long track records of steady earnings or paying dividends. During economic slowdowns, investors turn to blue chip stocks to protect their investments.

## JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

### EQUITIES MARKET UPDATE



#### GSE Ends the Week on a High as Major Stocks Fuel a Strong Market Rally

The Ghana Stock Exchange posted strong gains this week, with both major indices closing higher. The GSE-CI advanced 1.05% to 8,610.15, up from 8,521.02 the previous week, supported by broad gains across key counters. The GSE-FSI also went up 2.45% to 4,456.43, reflecting improved sentiment in the financial sector.

EGH (+GH¢3.98 to GH¢23.00) and SOGEGH (+GH¢0.40 to GH¢4.50) were the standout performers, contributing meaningfully to the week's upward momentum.

On the downside, ACCESS (-GH¢0.12) and ETI (-GH¢0.04) recorded declines for the week, reflecting mild selling pressure on these counters.

Overall market capitalization decreased by GH¢3.82 million, closing the week at GH¢166.48 billion.

### MARKET DATA

**THIS WEEK****LAST WEEK**

#### GSE-COMPOSITE INDEX

**YTD****1 WEEK RETURN**

#### GSE-FINANCIAL STOCK INDEX

**YTD****1 WEEK RETURN****MARKET CAP. (GH¢ MN)****VOLUME TRADED****VALUE TRADED (GH¢)**

8,610.15

76.13%

1.05%

4,456.43

87.18%

2.45%

166,484.54

20,364,474

76,321,538

8,521.02

74.31%

1.30%

4,349.86

82.71%

3.46%

166,867.36

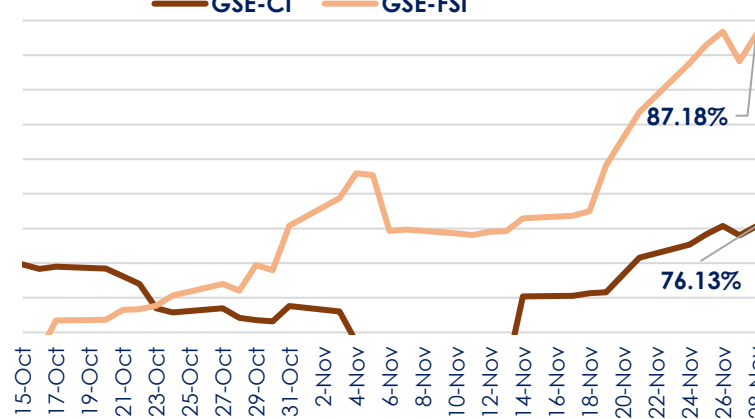
9,085,211

71,731,177.86

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE

88.00%  
86.00%  
84.00%  
82.00%  
80.00%  
78.00%  
76.00%  
74.00%  
72.00%  
70.00%



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
EGH	23.00	3.98	253.85
SOGEGH	4.50	0.40	200.00
GCB	19.10	0.10	199.84
GOIL	2.83	0.08	86.18
CAL	0.4	0.04	14.29
MTNGH	4.21	0.01	68.40
SCB	29.13	0.01	26.65

### TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	16,786,729	70,661,886.32
CAL	2,504,918	972,724.02
GCB	427,555	8,163,787.95
SCB	251,894	7,337,672.22
ETI	148,157	124,612.59

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINERS			
ACCESS	16.08	-0.12	209.23
ETI	0.86	-0.04	177.42

## SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
RBGH	BUY
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

## GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	8,610.15	76.13%
 (Botswana) BGSMDC	10,678.35	6.26%
 (Egypt) EGX-30	40,039.24	34.63%
 (Kenya) NSE ASI	181.06	46.63%
 (Nigeria) NGSE ASI	143,520.53	39.44%
 (South Africa) JSE ASI	110,959.00	31.94%
 (WAEMU) BRVM	345.91	25.30%

Source: Bloomberg

## SUMMARY OF OCTOBER 2025 EQUITY MARKET ACTIVITIES

INDICATOR	OCTOBER 2025	OCTOBER 2024	CHANGE
GSE-CI YTD CHANGE	71.53%	40.12%	-
GSE-CI	8,385.35	4,385.94	91.19%
GSE-FSI YTD CHANGE	76.16%	17.66%	-
GSE-FSI	4,193.90	2,237.45	87.44%
VOLUME	44.12 M	10.15 M	334.84%
VALUE (GH¢)	217.21 M	115.91 M	87.39%
MARKET CAPITALIZATION (GH¢M)	166,537.93	55,818.48	198.36%
ADVANCERS	CLYD, SOGEGH, FML, CPC, EGH, GGBL, GCB, SIC, GOIL, TOTAL, ETI, EGL,		
DECLINERS	RBGH, SCB, BOPP		
	ACCESS, UNIL, MAC, MTNGH, GLD, CAL		

## COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	63.40	62.16	-15.22%
 GOLD (US\$/oz)	4,208.96	4,097.32	60.35%
 COCOA (US\$/MT)	5,095.78	5,244.73	-53.20%

Source: Bloomberg, Bullion by Post, ICCO

## CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢11.2700	GH¢11.1200	30.44%
 BRITISH POUND	GH¢14.8995	GH¢14.5533	23.50%
 EURO	GH¢13.0531	GH¢12.8037	16.56%
 CHINESE YUAN	GH¢1.5928	GH¢1.5645	26.42%
 SA RAND	GH¢0.6584	GH¢0.6386	18.25%
 CFA FRANCS	GH¢50.2530	GH¢51.2321	-14.20%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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