

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT

21ST MARCH, 2025

Alpha: Alpha (α) is a term used in investing to describe an investment strategy's ability to beat the market, or its edge. Alpha is often referred to as excess return or abnormal rate of return, which refers to the idea that markets are efficient, and so there is no way to systematically earn returns that exceed the broad market as a whole.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: Financial stocks rally this week to push Composite Index to 6,180.14 points; Returns 26.42% YTD.

The GSE-CI rose from 6,109.28 to 6,180.14 this week, climbing 1.16% compared to the 1.18% rise last week. The GSE-FSI closed 1.90% higher at 3,036.85 with it's YTD return currently at 27.56%.

The market capitalization reads GH¢136,513.38 million compared to the GH¢135,095.30 million last week. Volume of shares traded dipped 18.41% compared to last week's level while trade turnover recorded a 1014.01% spike.

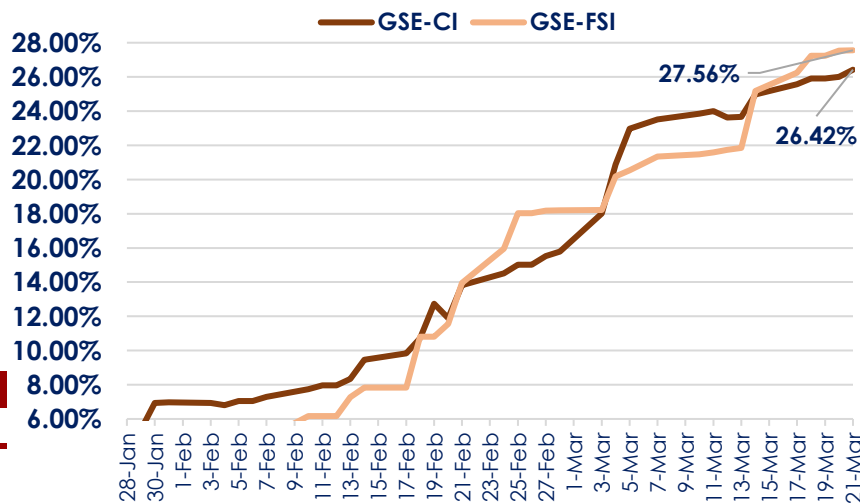
GLD and TOTAL led the gainers this week to close at GH¢452.25 and GH¢24.08 respectively in a week that saw market performance largely driven by the financial stock gains.

MTNGH traded the highest volumes (1,339,139 shares) at a total value of GH¢4,241,127.29. At the tail of the Top 5 trade activity pile was CLYD trading 60,015 shares worth GH¢3,000.90.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,180.14	6,109.28
YTD	26.42%	24.97%
1 WEEK RETURN	1.16%	1.18%
GSE-FINANCIAL STOCK INDEX	3,036.85	2,980.16
YTD	27.56%	25.18%
1 WEEK RETURN	1.90%	3.15%
MARKET CAP. (GH¢ MN)	136,513.38	135,095.30
VOLUME TRADED	2,762,058	3,385,289
VALUE TRADED (GH¢)	101,121,343.81	9,077,250.47

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	452.25	14.55	15.81
TOTAL	24.08	2.18	83.54
BOPP	27.05	0.50	8.87
EGH	6.61	0.26	1.69
ACCESS	8.26	0.26	58.85
EGL	2.47	0.22	24.75
GCB	6.71	0.12	5.34
RBGH	0.66	0.06	0.00
SIC	0.45	0.06	66.67
SOGEGH	1.60	0.02	6.67
CLYD	0.05	0.01	66.67
MTNGH	3.17	0.01	26.80

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	1,339,139	4,241,127.29
ETI	509,319	432,971.15
CAL	384,720	307,776.00
GLD	211,361	94,731,368.05
CLYD	60,015	3,000.90

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,180.14	26.42%
 (Botswana) BGSMDC	10,055.07	0.06%
 (Egypt) EGX-30	31,677.58	6.51%
 (Kenya) NSE ASI	129.91	5.21%
 (Nigeria) NGSE ASI	104,962.96	1.98%
 (South Africa) JSE ASI	89,519.00	6.45%
 (WAEMU) BRVM	283.12	2.56%

Source: Bloomberg

SUMMARY OF FEBRUARY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	FEBRUARY 2025	FEBRUARY 2024	CHANGE
GSE-CI YTD CHANGE	15.78%	3.12%	-
GSE-CI	5,659.76	3,227.85	3.12%
GSE-FSI YTD CHANGE	18.21%	4.86%	-
GSE-FSI	2,814.30	1,993.92	4.86%
VOLUME	23.28 M	14.43 M	61.30%
VALUE (GH¢)	162.64 M	17.56 M	826.40%
MARKET CAPITALIZATION (GH¢M)	127,820.29	75,070.11	1.59%
ADVANCERS	GLD, SCB, TOTAL, ACCESS, BOPP, ETI, CAL, MTNGH, SIC, GGBL, GOIL		
DECLINERS	EGH		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	72.10	70.64	-3.58%
 GOLD (US\$/oz)	3,015.53	2,999.40	14.89%
 COCOA (US\$/MT)	8,058.57	8,127.63	-25.99%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5300	GH¢ 15.5300	-5.34%
 BRITISH POUND	GH¢ 20.0826	GH¢ 20.0547	-8.37%
 EURO	GH¢ 16.8119	GH¢ 16.8839	-9.50%
 CHINESE YUAN	GH¢ 2.1419	GH¢ 2.1457	-5.99%
 SA RAND	GH¢ 0.8531	GH¢ 0.8545	-8.74%
 CFA FRANCS	GH¢ 39.0176	GH¢ 38.8512	10.50%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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