



WEEKLY MARKETS REPORT

17TH APRIL, 2025

Portfolio: It is a collection of investments owned by one organization or individual, and managed as a collective whole with specific investment goals in mind.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: Finance Stocks lead gainers as GSE-CI Index closes the week at 6,042.29 points; Returns 23.60% YTD.

The GSE-CI fell from 6,100.93 to 6,042.29 this week, falling 0.96% compared to the 0.06% rise last week. The GSE-FSI closed 0.73% higher at 3,085.15 with it's YTD return currently at 29.59%.

The market capitalization reads GH¢135,263.74 million compared to the GH¢135,626.56 million last week. Volume of shares traded was 37.73% below last week's level while trade turnover recorded a 276.04% rise.

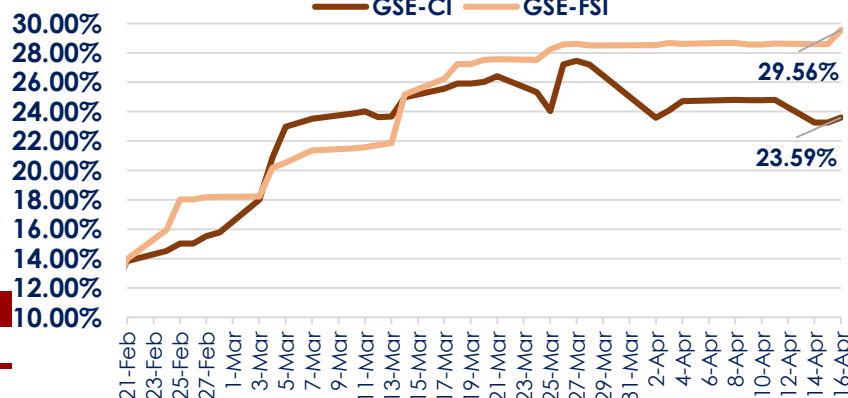
GLD, GCB, SIC, EGL and ETI recorded gains w/w to close at GH¢490.46, GH¢7.26, GH¢0.66, GH¢2.58 and GH¢0.87 respectively, while CAL declined to GH¢0.69 and MTNGH fell to GH¢3.00.

MTNGH traded the highest volumes (1,351,175 shares) at a total value of GH¢7,800,998.00. At the tail of the Top 5 trade activity pile was DASPHARMA trading 24,136 shares worth GH¢10,641.52.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,042.29	6,100.93
YTD	23.60%	24.80%
1 WEEK RETURN	-0.96%	0.06%
GSE-FINANCIAL STOCK INDEX	3,085.15	3,062.66
YTD	29.59%	28.64%
1 WEEK RETURN	0.73%	0.02%
MARKET CAP. (GH¢ MN)	135,263.74	135,626.56
VOLUME TRADED	1,954,109	3,138,322
VALUE TRADED (GH¢)	6,085,152.90	22,882,674.58

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	490.46	6.87	25.60
GCB	7.26	0.16	13.97
SIC	0.66	0.06	144.44
EGL	2.58	0.03	30.30
ETI	0.87	0.02	180.65

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
DECLINERS			
CAL	0.69	-0.01	97.14
MTNGH	3.00	-0.07	20.00

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	1,351,175	7,800,998.00
ETI	234,667	656,878.30
FML	150,596	2,278,430.40
CAL	146,886	293,424.81
DASPHARMA	24,136	10,641.52

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,042.29	23.60%
 (Botswana) BGSMDC	10,113.04	0.64%
 (Egypt) EGX-30	31,062.95	4.45%
 (Kenya) NSE ASI	125.33	1.50%
 (Nigeria) NGSE ASI	104,233.81	1.27%
 (South Africa) JSE ASI	89,487.00	6.41%
 (WAEMU) BRVM	288.57	4.53%

Source: Bloomberg

SUMMARY OF MARCH 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MARCH 2025	MARCH 2024	CHANGE
GSE-CI YTD CHANGE	27.19%	10.41%	-
GSE-CI	6,217.90	3,456.20	10.41%
GSE-FSI YTD CHANGE	28.50%	5.25%	-
GSE-FSI	3,059.30	2,001.47	5.25%
VOLUME	21.95 M	208.73 M	-89.48%
VALUE (GH¢)	201.91 M	313.50 M	-35.59%
MARKET CAPITALIZATION (GH¢M)	136,998.73	77,701.17	5.15%
ADVANCERS	GLD, TOTAL, ACCESS, BOPP, SCB, GCB, EGL, EGH, MTNGH, ETI, SIC, SOGEGH, RBGH, UNIL CLYD GOIL		
DECLINERS			

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	67.96	64.43	-9.12%
 GOLD (US\$/oz)	3,316.79	3,226.05	26.37%
 COCOA (US\$/MT)	7,560.60	7,864.50	-30.56%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.4600	GH¢ 15.5200	-4.92%
 BRITISH POUND	GH¢ 20.4868	GH¢ 20.2497	-13.42%
 EURO	GH¢ 17.5717	GH¢ 17.5817	-10.18%
 CHINESE YUAN	GH¢ 2.1185	GH¢ 2.1283	-4.95%
 SA RAND	GH¢ 0.8222	GH¢ 0.8100	-5.31%
 CFA FRANCS	GH¢ 37.3304	GH¢ 37.3091	15.50%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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