



WEEKLY MARKETS REPORT

11TH APRIL, 2025

Portfolio: It is a collection of investments owned by one organization or individual, and managed as a collective whole with specific investment goals in mind.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: GSE-CI Index closes the week at 6100.93 points; Returns 24.72% YTD. SIC YTD return hits 122.22%.

The GSE-CI rose from 6,097.08 to 6,100.93 this week, increasing 0.06% compared to the 1.94% fall last week. The GSE-FSI closed 0.02% higher at 3,062.66 with it's YTD return currently at 28.64%.

The market capitalization reads GH¢135,626.56 million compared to the GH¢135,503.65 million last week. Volume of shares traded was 26.71% above last week's level while trade turnover recorded a 45.63% drop.

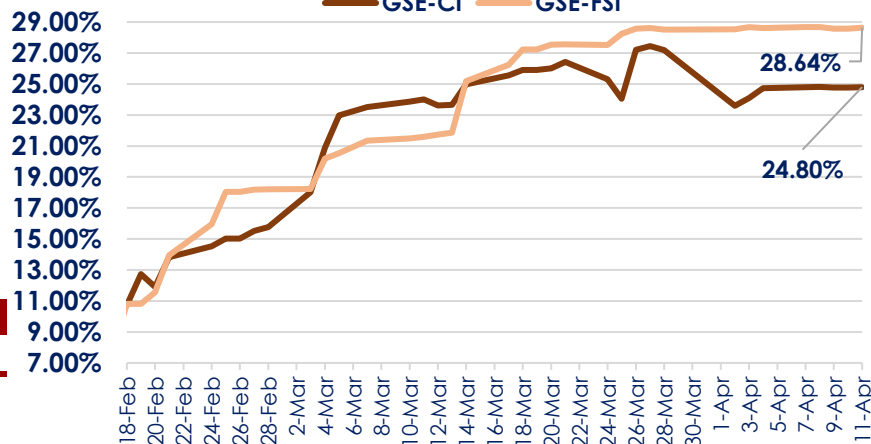
GLD, GOIL, SIC and SCB recorded gains w/w to close at GH¢483.59, GH¢1.75, GH¢0.60 and GH¢26.06 respectively, while CAL shed-off GH¢0.02 to close at GH¢0.70.

MTNGH traded the highest volumes (1,035,129 shares) at a total value of GH¢3,747,297.37. At the tail of the Top 5 trade activity pile was SCB trading 319,633 shares worth GH¢8,433,530.76.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,100.93	6,097.08
YTD	24.80%	24.72%
1 WEEK RETURN	0.06%	-1.94%
GSE-FINANCIAL STOCK INDEX	3,062.66	3,062.13
YTD	28.64%	28.62%
1 WEEK RETURN	0.02%	0.09%
MARKET CAP. (GH¢ MN)	135,626.56	135,503.65
VOLUME TRADED	3,138,322	2,476,847
VALUE TRADED (GH¢)	22,882,674.58	42,085,796.50

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GLD	483.59	25.91	23.84
GOIL	1.75	0.11	15.13
SIC	0.60	0.10	122.22
SCB	26.06	0.05	13.30

TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINER			
CAL	0.70	-0.02	105.71

TOP TRADED EQUITIES

TICKER	VOLUME	VALUE (GH¢)
MTNGH	1,035,129	3,747,297.37
FML	430,008	1,721,225.20
GGBL	427,049	2,525,458.48
ETI	376,951	455,176.70
SCB	319,633	8,433,530.76

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
SIC	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,100.93	24.80%
 (Botswana) BGSMDC	10,113.04	0.64%
 (Egypt) EGX-30	30,810.70	3.60%
 (Kenya) NSE ASI	125.76	1.85%
 (Nigeria) NGSE ASI	104,563.34	1.59%
 (South Africa) JSE ASI	86,407.00	2.75%
 (WAEMU) BRVM	287.43	4.12%

Source: Bloomberg

SUMMARY OF MARCH 2025 EQUITY MARKET ACTIVITIES

INDICATOR	MARCH 2025	MARCH 2024	CHANGE
GSE-CI YTD CHANGE	27.19%	10.41%	-
GSE-CI	6,217.90	3,456.20	10.41%
GSE-FSI YTD CHANGE	28.50%	5.25%	-
GSE-FSI	3,059.30	2,001.47	5.25%
VOLUME	21.95 M	208.73 M	-89.48%
VALUE (GH¢)	201.91 M	313.50 M	-35.59%
MARKET CAPITALIZATION (GH¢M)	136,998.73	77,701.17	5.15%
ADVANCERS	GLD, TOTAL, ACCESS, BOPP, SCB, GCB, EGL, EGH, MTNGH, ETI, SIC, SOGEGH, RBGH, UNIL CLYD GOIL		
DECLINERS			

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	64.43	65.55	-13.84%
 GOLD (US\$/oz)	3,226.05	3,027.15	22.91%
 COCOA (US\$/MT)	7,864.50	8,928.39	-27.77%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5200	GH¢ 15.5350	-5.28%
 BRITISH POUND	GH¢ 20.2497	GH¢ 19.0919	-9.13%
 EURO	GH¢ 17.5817	GH¢ 17.0824	-13.47%
 CHINESE YUAN	GH¢ 2.1283	GH¢ 2.1213	-5.39%
 SA RAND	GH¢ 0.8100	GH¢ 0.8129	-3.88%
 CFA FRANCS	GH¢ 37.3091	GH¢ 38.3996	15.56%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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