



WEEKLY MARKETS REPORT

4TH APRIL, 2025

Portfolio: It is a collection of investments owned by one organization or individual, and managed as a collective whole with specific investment goals in mind.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



HIGHLIGHTS: GSE-CI Index records 120.82-point drop to 6,097.08 points; Returns 24.72% YTD.

The GSE-CI rose from 6,217.90 to 6,097.08 this week, increasing 1.94% compared to the 0.61% rise last week. The GSE-FSI closed 0.09% higher at 3,062.13 with it's YTD return currently at 28.62%.

The market capitalization reads GH¢135,503.65 million compared to the GH¢136,998.73 million last week. Volume of shares traded was 79.95% lower compared to last week's level while trade turnover recorded a 48.79% drop.

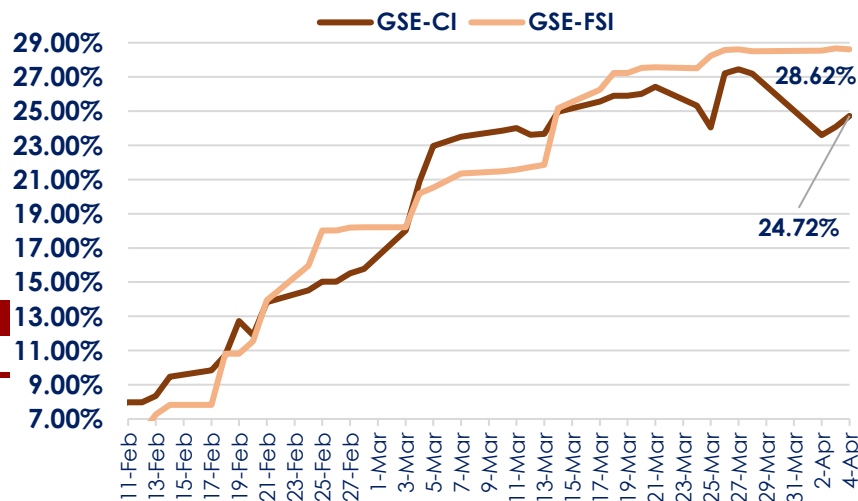
GGBL and EGH led the gainers this week to close at GH¢5.80 and GH¢6.71 respectively, while CAL, MTNGH and GLD recorded falls in their market pices.

GCB traded the highest volumes (1,761,030 shares) at a total value of GH¢12,461,966.85. At the tail of the Top 5 trade activity pile was GLD trading 61,526 shares worth GH¢28,228,380.81.

MARKET DATA	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	6,097.08	6,217.90
YTD	24.72%	27.19%
1 WEEK RETURN	-1.94%	0.61%
GSE-FINANCIAL STOCK INDEX	3,062.13	3,059.30
YTD	28.62%	28.50%
1 WEEK RETURN	0.09%	0.74%
MARKET CAP. (GH¢ MN)	135,503.65	136,998.73
VOLUME TRADED	2,476,847	12,351,678
VALUE TRADED (GH¢)	42,085,796.50	82,181,105

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
GGBL	5.80	0.18	5.45
EGH	6.71	0.10	3.23
GCB	7.10	0.05	11.46
ACCESS	9.12	0.05	75.38
CLYD	0.08	0.02	166.67
GOIL	1.64	0.02	7.89
SCB	26.01	0.01	13.09
SIC	0.50	0.01	85.19

TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
CAL	0.72	-0.03	105.71
MTNGH	3.07	-0.12	22.80
GLD	457.68	0.33	17.20

TOP TRADED EQUITIES		
TICKER	VOLUME	VALUE (GH¢)
GCB	1,761,030	12,461,966.85
MTNGH	188,155	569,540.10
ETI	158,551	134,768.35
CAL	146,483	105,968.20
GLD	61,526	28,228,380.81

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
UNIL	HOLD
ACCESS	BUY
GCB	BUY
SOGEGH	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	6,097.08	24.72%
 (Botswana) BGSMDC	10,103.52	0.54%
 (Egypt) EGX-30	31,699.58	6.59%
 (Kenya) NSE ASI	130.81	5.94%
 (Nigeria) NGSE ASI	105,511.89	2.51%
 (South Africa) JSE ASI	81,554.00	-3.02%
 (WAEMU) BRVM	288.73	4.59%

Source: Bloomberg

SUMMARY OF FEBRUARY 2025 EQUITY MARKET ACTIVITIES

INDICATOR	FEBRUARY 2025	FEBRUARY 2024	CHANGE
GSE-CI YTD CHANGE	15.78%	3.12%	-
GSE-CI	5,659.76	3,227.85	3.12%
GSE-FSI YTD CHANGE	18.21%	4.86%	-
GSE-FSI	2,814.30	1,993.92	4.86%
VOLUME	23.28 M	14.43 M	61.30%
VALUE (GH¢)	162.64 M	17.56 M	826.40%
MARKET CAPITALIZATION (GH¢M)	127,820.29	75,070.11	1.59%
ADVANCERS	GLD, SCB, TOTAL, ACCESS, BOPP, ETI, CAL, MTNGH, SIC, GGBL, GOIL		
DECLINERS	EGH		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	65.55	73.36	-12.34%
 GOLD (US\$/oz)	3,027.15	3,083.88	15.33%
 COCOA (US\$/MT)	8,928.39	7,920.67	-18.00%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 15.5350	GH¢ 15.5300	-5.37%
 BRITISH POUND	GH¢ 19.0919	GH¢ 20.0951	-3.62%
 EURO	GH¢ 17.0824	GH¢ 16.8068	-10.94%
 CHINESE YUAN	GH¢ 2.1213	GH¢ 2.1382	-5.08%
 SA RAND	GH¢ 0.8129	GH¢ 0.8436	-4.22%
 CFA FRANCS	GH¢ 38.3996	GH¢ 39.0294	12.28%

Source: Bank of Ghana

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