

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

WEEKLY MARKETS REPORT

2ND OCTOBER, 2026

Limit Order Book: A limit order book is a record of outstanding limit orders maintained by the security specialist who works at the exchange. A limit order is a type of order to buy or sell a security at a specific price or better. A buy limit order is an order to buy at a preset price or lower while a sell limit order is an order to sell a security at a pre-specified price or higher.

JUSTIFICATIONS FOR INCLUDING STOCKS IN A PORTFOLIO

- Typically, stocks outperform all other investment options over a ten-year period, making them a must for long term.
- They are excellent vehicles for retirement.
- Except for a few short periods, stocks have consistently outpaced the rate of inflation.

EQUITIES MARKET UPDATE



Market performance improves over the week despite weakness in financial stocks and a drop in turnover.

The Ghana Stock Exchange ended the week on a positive note, as buying interest in large-cap counters outweighed selling pressure across several stocks and weakness in the financial sector. The GSE Composite Index gained 184.70 points week-on-week to close at 14,071.44 points, while the GSE Financial Stocks Index declined by 109.19 points to 7,453.25 points.

Market breadth remained negative over the week, with decliners outnumbering gainers as selling pressure prevailed across the market. HORDS led the gainers, advancing 18.03% to GH¢0.72, followed by DIGICUT, which gained 15.91% to GH¢0.51. On the decliners' front, SOGEGH recorded the steepest weekly decline, falling 7.27% to GH¢5.10.

TICKER	PRICE	WEEKLYCHANGE	YTD (%)
GAINERS			
EGL	7.35	0.35	111.21
MTNGH	6.50	0.28	54.76
HORDS	0.72	0.11	620.00
DIGICUT	0.51	0.07	466.67
KASA	1.84	0.05	53.33
AADS	0.46	0.04	9.52
CPC	0.30	0.04	500.00

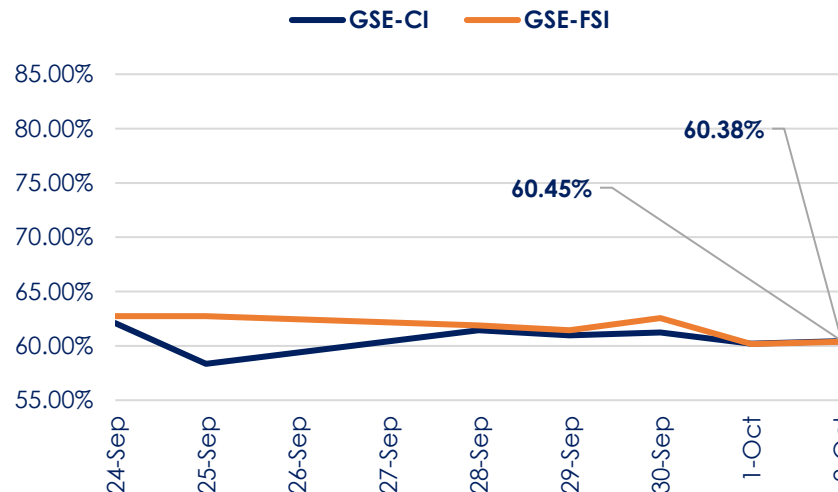
TICKER	PRICE	WEEKLYCHANGE	YTD(%)
DECLINERS			
CLYD	4.00	-0.01	769.57
IIL	0.49	-0.02	880.00
RBGH	4.00	-0.04	207.69
GCB	40.00	-0.05	98.91
DASPHARMA	1.12	-0.07	194.74
ETI	1.60	-0.09	107.79
SIC	4.64	-0.36	286.67
SOGEGH	5.10	-0.40	13.59
GOIL	5.66	-0.44	91.22
TOTAL	35.32	-2.48	-12.36

MARKET DATA

	THIS WEEK	LAST WEEK
GSE-COMPOSITE INDEX	14,071.44	13,886.74
YTD	60.45%	58.34%
1 WEEK RETURN	1.33%	-2.95%
GSE-FINANCIAL STOCK INDEX	7,453.25	7,562.44
YTD	60.38%	62.73%
1 WEEK RETURN	-1.44%	0.95%
MARKET CAP. (GH¢ MN)	266,698.28	266,271.76
VOLUME TRADED	18,825,047	25,527,070
VALUE TRADED (GH¢)	104,631,385	145,823,890

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TOP TRADED EQUITIES

TICKER	VALUE (GH¢)	VOLUME
MTNGH	94,473,056.32	14,521,839
GCB	1,849,449.17	46,201
CAL	1,208,401.97	1,717,498
EGL	998,429.48	138,685
KASA	987,415.89	541,402

SBL RECOMMENDED PICKS

TICKER	RECOMMENDATION
MTNGH	LONG TERM BUY
BOPP	LONG TERM BUY
TOTAL	LONG TERM BUY
EGH	BUY
SIC	BUY
GCB	BUY
SOGEGH	BUY
FML	BUY

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

COUNTRY	MARKET LEVEL	YTD
 (Ghana) GSE-CI	14,071.44	60.45%
 (Botswana) BGSMDC	11,249.74	1.99%
 (Egypt) EGX-30	53,055.03	26.84%
 (Kenya) NSE ASI	247.32	32.55%
 (Nigeria) NGSE ASI	250,808.27	61.17%
 (South Africa) JSE ASI	108,378.40	-6.44%
 (WAEMU) BRVM	546.78	58.14%

Source: Bloomberg

SUMMARY OF AUGUST 2026 EQUITY MARKET ACTIVITIES

INDICATOR	AUGUST 2026	AUGUST 2025	CHANGE
GSE-CI YTD CHANGE	71.90%	49.95%	-
GSE-CI	15,076.25	7,330.37	105.67%
GSE-FSI YTD CHANGE	70.09%	43.31%	-
GSE-FSI	7,904.58	3,411.96	131.67%
VOLUME	50,990,716	45,895,456	11.10%
VALUE (GH¢)	210,725,334.43	203,630,026.22	3.48%
MARKET CAPITALIZATION (GH¢M)	285,576.70	149,598.17	90.90%
ADVANCERS	UNIL, TOTAL, DASPHARMA, CLYD, ZEN, HORDS, DIGICUT, CPC, EGH,		
DECLINER	MMH		
	KASA, ETI, FML, IIL, CAL, SCB, MTNGH, SIC, GOIL, SOGEGH, ACCESS, ALLGH, GGBL, BOPP, EGL, GCB		

Source: Ghana Stock Exchange, SBL Research

COMMODITIES MARKET UPDATE

COMMODITY	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 BRENT CRUDE OIL (US\$/bbl.)	101.37	106.18	66.59%
 GOLD (US\$/oz)	4,134.40	4,278.62	-4.73%
 COCOA (US\$/MT)	5,438.98	5,711.13	-8.99%

Source: Bloomberg, Bullion by Post, ICCO

CURRENCY MARKET UPDATE

FOREX	CLOSING WEEK	PREVIOUS WEEK	Y-t-D CHANGE
 US DOLLAR	GH¢ 11.7100	GH¢ 11.6225	-10.76%
 BRITISH POUND	GH¢ 15.4871	GH¢ 15.3958	-9.23%
 EURO	GH¢ 13.1760	GH¢ 13.2443	-6.86%
 CHINESE YUAN	GH¢ 1.7412	GH¢ 1.7350	-14.11%
 SA RAND	GH¢ 0.7017	GH¢ 0.7130	-10.11%
 CFA FRANCS	GH¢ 49.7843	GH¢ 49.5277	7.36%

Source: Bank of Ghana

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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