



## NEWS HEADLINES

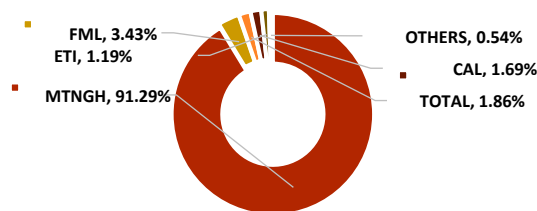
- ❖ **BoG rules out premature rate cuts despite improving macro indicators:** The Bank of Ghana (BoG) is deliberating on its interest rate decision amidst various domestic and external risks during its Monetary Policy Committee (MPC) meeting. While acknowledging improvements in macroeconomic conditions, Governor Dr. Johnson Asiamah cautioned against policy easing, advocating for maintaining a strong monetary stance. Key topics of discussion include foreign exchange stability, the domestic gold purchasing program's implications, and the scrutiny of data ahead of the IMF program review in April. Dr. Asiamah emphasized the need to manage market expectations carefully to sustain recent gains and suggested a cautious approach, focusing on maintaining credibility rather than immediate adjustments. The MPC's policy rate decision, expected today January 28, 2026, will be pivotal for future monetary policy directions. (Citinewsroom)
- ❖ **Finance Ministry warns against sabotage of AI-driven customs system:** The Ministry of Finance has warned against any obstruction to the upcoming launch of an AI-driven customs system designed to enhance revenue collection and compliance. Deputy Finance Minister Thomas Apem Nyarko announced that the system will be operational next month, emphasizing its importance for domestic revenue growth and improved decision-making at ports. He urged customs officials to support the initiative, stating it is vital for efficient customs administration and national development. Ghana Revenue Authority Commissioner-General Anthony Sarpong highlighted that revenue generation underpins national progress, reinforcing that their work is integral to the country's development agenda. (Citinewsroom)

### EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,980.95	8,984.17	0.04	2.44
GSE-FSI	4,898.05	4,902.54	0.09	5.50
Market Cap (GHSMM)	178,490.30	178,531.74	0.02	3.77
Tot. Value Traded (GHS)	93,801,432.18	4,660,580.80	-95.03	--
Tot. Volume Traded	21,903,517	1,218,540	-94.44	--

GSE Gainers			GSE Decliners		
Stock	CL Px	DailyΔ (%)	Stock	CL Px	DailyΔ (%)
CAL	0.72	1.41	TOTAL	40.23	-0.05
SCB	29.27	0.03	--	--	--
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### GSE Contributors to Value



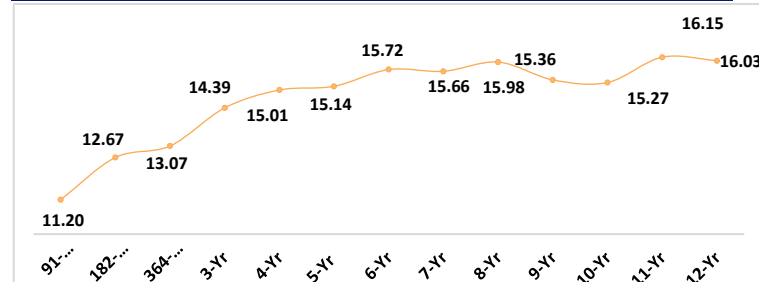
### Macroeconomic Indicators:

- > MPR – 18.00%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 5.4%
- > Interbank Int. Rate –15.20%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,378,510,305	108
Old GoG-Notes & Bonds	466,828	8
Treasury Bills	620,475,601	1,639
Corporate Bonds	2,414,000	7
Sell/Buy back trades	118,492,985	9
<b>Grand totals</b>	<b>2,120,359,719</b>	<b>1,771</b>

### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.9200	0.18	-4.30
GBPGHS	15.0167	0.50	-6.38
EURGHS	13.0495	0.65	-5.95
CNYGHS	1.5702	0.20	-4.75
ZARGHS	0.6833	-0.07	-7.69

### Upcoming Events

- > MPC Press Release date, Wednesday 28<sup>th</sup> January 2026