



NEWS HEADLINES

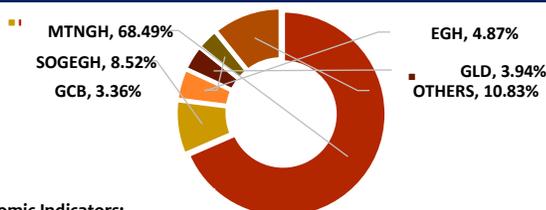
- ❖ **Parliament Approves Ghana Accelerated National Reserve Accumulation Policy:** Parliament has passed the Ghana Accelerated National Reserve Accumulation Policy (GANRAP), the country’s first comprehensive national framework aimed at fast-tracking the build-up of external reserves and reinforcing long-term macroeconomic stability. The development was announced in a Facebook post by Finance Minister, Dr. Cassiel Ato Forson, who described the policy as a deliberate and strategic intervention to fortify Ghana’s financial buffers and shield the economy from future external shocks. According to him, GANRAP provides a clear and measurable pathway to increase Ghana’s international reserves to the equivalent of 15 months of import cover by 2028. (Norvanreports)
- ❖ **External Debt Declines by GH¢86.7bn on Stronger Cedi:** Ghana’s public debt stock declined sharply in the first eleven months of 2025, underpinned largely by the appreciation of the local currency and a slowdown in new debt accumulation. According to the latest Monetary Policy Report by the Bank of Ghana, external debt fell by GH¢86.7 billion equivalent to about 6.0% of Gross Domestic Product (GDP), from GH¢416.8 billion in December 2024 to GH¢330.2 billion in November 2025. The central bank attributed the sharp contraction primarily to the strengthening of the cedi, which reduced the local currency value of external obligations by GH¢100.8 billion, representing about 8% of estimated GDP. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	12,259.53	12,534.31	2.24	42.92
GSE-FSI	6,981.64	7,326.74	4.94	57.66
Market Cap (GHSMM)	225,015.45	230,249.27	2.33	33.83
Tot. Value Traded (GHS)	30,350,418.31	24,052,275.72	-0.21	--
Tot. Volume Traded	4,591,195	3,931,385	-14.37	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	35.05	9.87	CAL	0.90	-1.10
ALLGH	6.25	2.12	MTNGH	5.56	-0.36
BOPP	72.60	9.98	--	--	--
EGH	52.10	2.08	--	--	--
RBGH	2.39	9.63	--	--	--
SIC	3.55	9.91	--	--	--
SOGEGH	9.46	10.00	--	--	--
UNIL	26.96	3.77	--	--	--
EGL	6.80	7.94	--	--	--
ETI	1.11	9.90	--	--	--
FML	13.96	6.56	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	406,939,298	57
Old GoG-Notes & Bonds	202,378	1
Treasury Bills	784,366,724	619
Corporate Bonds	-	-
Sell/Buy back trades	374,476,522	38
Grand totals	1,565,984,922	715

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.6700	0.09	-2.06
GBPGHS	14.4125	-0.14	-2.46
EURGHS	12.5824	0.00	-2.46
CNYGHS	1.5587	0.36	-4.05
ZARGHS	0.6680	-0.71	-5.58

Upcoming Events

- > AGA Q4 Dividend: \$1.73. Payment Date: March 27, 2026.