

**NEWS HEADLINES**

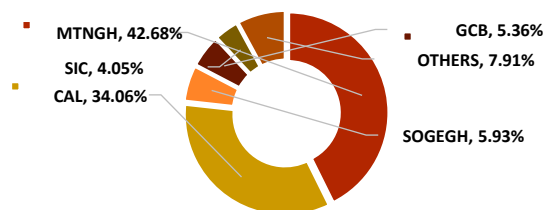
- ❖ **Ghana's Public Debt Rises to GH¢684.6bn Reaching 48.9% of GDP at End-September — BoG:** Ghana's total public debt stood at GHS 684.6 billion at end-September 2025, equivalent to 48.9% of Gross Domestic Product (GDP), according to the Bank of Ghana's November 2025 Summary of Economic and Financial Data. This represents an increase of GH¢71.6 billion from the GH¢613 billion (43.8% of GDP) recorded in June 2025. Despite the quarter-on-quarter rise, the data shows notable improvements on both a year-to-date and year-on-year basis. The total debt stock declined by GHS 67.5 billion between January and September 2025, and by GHS 125.4 billion compared to the same period in 2024. A significant portion of the debt was driven by external obligations, which climbed to GHS 367 billion at end-September from GHS 300.3 billion in June 2025. (Norvanreports)
- ❖ **GoldBod Set to Deploy Blockchain System to Trace Every Gram of Gold by 2026:** The Chief Executive Officer of the Ghana Gold Board, Sammy Gyamfi, Esq. has announced an ambitious technological intervention that is set to transform the country's artisanal and small-scale mining sector. According to him, the digital system will ensure that every gram of gold purchased by the GoldBod can be traced to its sustainable mine of origin, marking a major leap toward accountability and responsible sourcing in Ghana's gold industry. The blockchain platform, he elaborated, will capture and secure data from the point of production to the point of sale, creating an immutable record that enhances transparency and deters illegal activity. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,558.60	8,587.31	0.34	75.66
GSE-FSI	4,417.12	4,442.44	0.57	86.60
Market Cap (GHSMM)	167,333.98	167,333.98	0.21	50.59
Tot. Value Traded (GHS)	2,241,147.23	1,316,550.66	-41.26	--
Tot. Volume Traded	421,657	1,416,021	235.82	--

GSE Gainers**GSE Decliners**

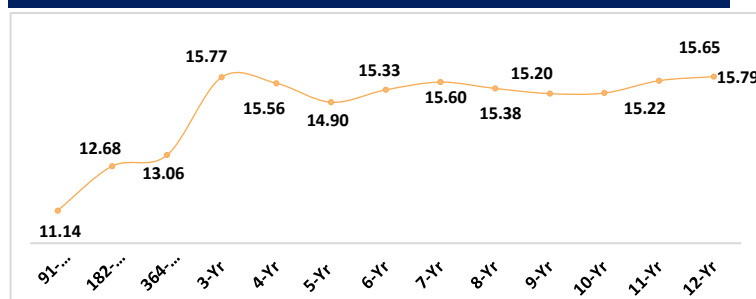
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.38	2.70	--	--	--
MTNGH	4.20	0.24	--	--	--
SOGEGH	4.50	7.14	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 8.0%
- > Interbank Int. Rate –20.90%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	567,787,806	29
Old GoG-Notes & Bonds	600,000	3
Treasury Bills	368,707,064	4,616
Corporate Bonds	36,452,810	8
BOG Bills	-	-
Sell/Buy back trades	239,033,569	23
Grand totals	1,212,581,249	4,679

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.1500	0.00	31.84
GBPGHS	14.6985	0.00	25.19
EURGHS	12.9036	0.00	17.91
CNYGHS	0.6467	0.00	27.95
ZARGHS	0.6418	0.00	20.40

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025
- > BOPP Interim Dividend: GHSo.098. Payment Date: 19th Dec. 2025
- > TBL Interim Dividend: Do.35. Payment Date: 2nd Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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