

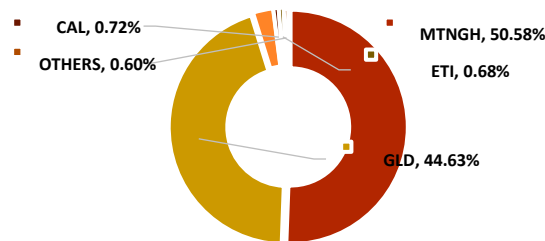
**NEWS HEADLINES**

- ❖ **Ghana Headline Inflation Rate to Hit 17.2% in 2025 – World Bank Projects:** Ghana's inflation rate is projected to reach 17.2% in 2025, according to the World Bank's latest Africa Pulse report, underscoring persistent price pressures even as the broader Sub-Saharan region sees a moderation in inflationary trends. The projection exceeds the 15% inflation ceiling agreed under Ghana's International Monetary Fund (IMF) programme, suggesting continued challenges in reining in consumer prices amid fiscal consolidation and currency volatility. Nevertheless, the World Bank anticipates a sharp deceleration in inflation over the medium term. Consumer price growth is expected to fall to 9.4% in 2026 and further to 8.0% by 2027, in line with improving macroeconomic fundamentals and tighter policy settings. (Norvanreports)
- ❖ **ESLA Collections for 2024 Underperform by GHS 553 Million as Gov't Mobilize GHS 8.67 Billion:** Collections under the Energy Sector Levies Act (ESLA) in 2024 fell short of the revised target by GHS 553.92 million representing a 6% decline, according to the 2024 Annual Report on the Management of Energy Sector Levies and Accounts released by the Ministry of Finance. Despite being an improvement over the 11% shortfall recorded in 2023, the 2024 performance continues a pattern of underperformance, with an 8% gap also recorded in 2022. The Finance Ministry attributed the persistent underperformance to prevailing commercial and technical losses within the energy sector, alongside mounting unpaid invoices by consumers of petroleum and electricity. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CL	6,058.28	6,061.59		0.05	24.00
GSE-FSI	3,092.22	3,095.73		0.11	30.03
Market Cap (GHSmn)	135,459.73	135,484.51		0.02	21.67
Tot. Value Traded (GHS)	16,291,274.44	12,728,235.70		-21.87	--
Tot. Volume Traded	4,918,295	2,414,878		-50.90	--

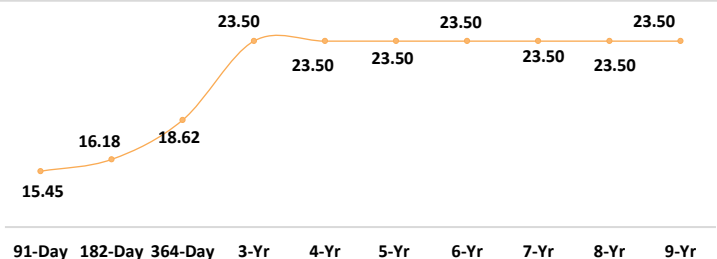
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGL	2.66	0.38	GLD	484.02	-1.14
GCB	7.40	1.23	--	--	--
SCB	26.20	0.15	--	--	--
TOTAL	24.51	0.37	--	--	--
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 22.4%
- > Interbank Int. Rate – 27.02%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	512,275,758	23
Old GoG-Notes & Bonds	1,115,260	1
Treasury Bills	745,891,132	9,516
Corporate Bonds	-	-
Sell/Buy back trades	401,967	1
<b>Grand totals</b>	<b>1,259,684,117</b>	<b>9,541</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.9001	-2.93	-1.34
GBPGHS	19.8506	-2.46	-7.30
EURGHS	16.9446	-2.72	-10.21
CNYGHS	2.0442	-2.96	-1.50
ZARGHS	0.7942	-3.51	-1.96

**Upcoming Events:**