



NEWS HEADLINES

- ❖ **Finance Ministry mandates local cargo insurance from February 1:** The Ghanaian Ministry of Finance will require all cargo imports to be insured locally starting February 1, 2026, aiming to enhance the domestic insurance market and retain premiums. This directive, issued under Section 222 of the Insurance Act, 2021, is in collaboration with the Ghana Revenue Authority and the National Insurance Commission. At the investiture ceremony for the new President of the Insurance Brokers Association, Dr. Cassiel Ato Forson, a representative from the Ministry highlighted improving macroeconomic conditions, such as 6.1% GDP growth and easing inflation, which could aid industry expansion. A 10-year Insurance Master Plan will begin in 2026 to increase insurance penetration and position Ghana as a regional insurance hub. Although insurance assets have risen by 18.6% to GH₵17.9 billion, this growth is deemed insufficient, necessitating enhanced expectations for insurers and brokers. (Citinewsroom)
- ❖ **Domestic Borrowing Often Safer Than Eurobonds, Says IMF's Abebe Selassie:** The Director of the African Department at the IMF, Abebe Aemro Selassie, has raised concerns about the enthusiasm surrounding Eurobond issuances, emphasizing that this excitement can overshadow associated risks. In a recent interview, he acknowledged that while Eurobonds are a common financing source, borrowing in local currency is often safer as it reduces foreign exchange risks. He highlighted Ghana's persistent high risk of debt distress since 2014, attributing this vulnerability to both domestic policies and global economic changes. Selassie clarified that the IMF does not borrow on behalf of countries, stressing that borrowing decisions rest with sovereign governments. (Norvanreports)

EQUITIES

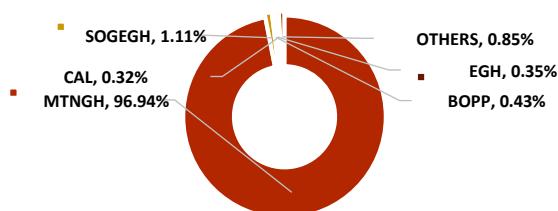
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,925.23	8,969.81	0.50	2.28
GSE-FSI	4,833.05	4,883.32	1.04	5.08
Market Cap (GHSMM)	177,867.58	178,442.06	0.32	3.72
Tot. Value Traded (GHS)	4,561,725.88	33,652,468.95	637.71	--
Tot. Volume Traded	1,142,456	8,093,638	608.44	--

GSE Gainers

GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
BOPP	62.56	4.27	TOTAL	40.25	-0.10%
CAL	0.70	6.06	--	--	--
EGH	28.88	0.03	--	--	--
GCB	21.68	0.09	--	--	--
SOGEGH	4.93	9.80	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 18.00%
- > Inflation – 5.4%
- > GDP Growth Q3:25 – 5.5%
- > Interbank Int. Rate – 15.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,269,751,266	53
Old GoG-Notes & Bonds	155,000	1
Treasury Bills	1,435,338,178	9,005
Corporate Bonds	8,689,387	20
Sell/Buy back trades	10,000,000	1
Grand totals	2,723,933,831	9,080

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.8700	0.00	-3.86
GBPGHS	14.6642	0.48	-4.13
EURGHS	12.7626	0.33	-3.84
CNYGHS	1.5589	-0.11	-4.06
ZARGHS	0.6729	0.58	-6.26

Upcoming Events

