

**NEWS HEADLINES**

- ❖ **Gov't to Implement Removal of Betting Tax, COVID Levy, and E-Levy in April:** The Ministry of Finance has confirmed that preparations are at an advanced stage to remove several contentious taxes introduced by the previous administration, as the government moves to ease the tax burden on businesses and individuals. Daniel Nuer, Acting Director of Revenue Policy at the Ministry, said authorities have commenced parliamentary engagements to fast-track the repeal of the 10% Betting Tax, the COVID Levy, and the Electronic Transfer Levy (E-Levy). The move follows Finance Minister Dr. Cassiel Ato Forson's 2025 budget presentation to Parliament on March 11, in which he outlined plans to scrap the levies. (Norvanreports)
- ❖ **Ghana to Set Debt Ceiling to Strengthen Fiscal Discipline– Ato Forson:** The Government is set to introduce a fiscal responsibility rule that will place a ceiling on the country's debt as part of efforts to enforce fiscal discipline and restore macroeconomic stability. This was disclosed by the Finance Minister, Dr. Cassiel Ato Forson, during a high-level engagement with over 22 Managing Directors of bank on Thursday, March 20, 2025. This measure is expected to serve as a critical tool in preventing excessive borrowing and ensuring long-term economic stability. The finance minister further emphasized the government's resolve to achieve fiscal consolidation through significant spending cuts. (Vaultznews)

**EQUITIES**

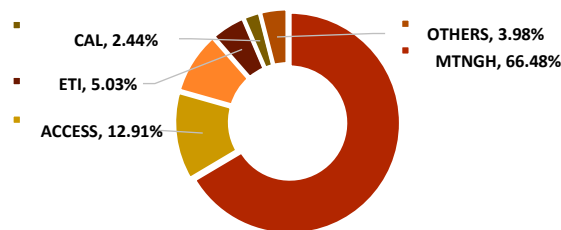
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,154.92	6,160.07	0.08	26.01
GSE-FSI	3,029.04	3,036.26	0.24	27.53
Market Cap (GHSmn)	136,200.46	136,264.32	0.05	22.37
Tot. Value Traded (GHS)	607,260.79	678,935.61	11.80	--
Tot. Volume Traded	303,239	235,491	22.34	--

**GSE Gainers****GSE Decliners**

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	8.26	0.12	--	--	--
RGBH	0.66	10.00	--	--	--
SIC	0.44	4.76	--	--	--
SOGECH	1.60	0.63	--	--	--
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**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	14,536,910	11
Old GoG-Notes & Bonds	-	-
Treasury Bills	293,579,976	1,445
Corporate Bonds	-	-
Sell/Buy back trades	182,789,198	5
<b>Grand totals</b>	<b>490,906,084</b>	<b>1,461</b>

**Treasuries Yield Curve:****GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 27.0%
- > GDP Growth Q424 – 3.60%
- > Inflation – 23.2%
- > Interbank Int. Rate – 26.21%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5300	0.00	-5.34
GBPGHS	20.1386	0.00	-8.63
EURGHS	16.8502	-0.26	-9.71
CNYGHS	2.1424	-0.26	-6.01
ZARGHS	0.8545	-0.11	-8.89

**Upcoming Events:**

- > MTNGH: 2024 Final Dividend - GH¢0.24 – Payment Date: 16<sup>th</sup> April, 2025.
- > AGA: Interim Dividend – US 69 CENTS – Payment Date: 28<sup>th</sup> March, 2025.