



## NEWS HEADLINES

- ❖ **Ghana Set to Refine One Tonne of Gold Weekly:** Ghana is poised to refine one metric tonne of gold weekly locally following an agreement between the Ghana Gold Board, Gold Coast Refinery, and South Africa's Rand Refinery. This initiative aims to transition from raw gold exports to enhanced value addition in the gold sector, ensuring more economic benefits remain within the country. Ghana has secured a 15% equity stake in Gold Coast Refinery, positioning the nation as an active player in refining rather than just a supplier of raw materials. Support for this initiative includes government backing for sustainable gold supply and the Ghana Chamber of Mines advocating for certification to access premium markets. Overall, this agreement is expected to create job opportunities, stimulate downstream industries, and improve Ghana's global competitiveness in gold trade. (Vaultznews)
- ❖ **COMAC to Hold Emergency Meeting Over Fuel Price Floor:** The Chamber of Oil Marketing Companies (COMAC) is holding an emergency meeting today January 21, 2026, to address divisions within the downstream petroleum sector over the Petroleum Price Floor Programme. COMAC Chief Executive Dr. Riverson Oppong stressed the need to balance regulatory demands with public calls for lower fuel prices. He noted that the price floor affects not only consumer costs but also product quality and government revenue, serving to deter harmful market undercutting rather than guarantee profits. The meeting's results will likely influence regulatory interactions and public discussions on fuel pricing, highlighting the tension between short-term consumer benefits and long-term market health. (Vaultznews)

EQUITIES					
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)	
GSE-Cl	8,811.42	8,818.99	0.09	0.56	
GSE-FSI	4,687.52	4,697.53	0.21	1.08	
Market Cap (GHSMM)	176,235.54	176,333.08	0.06	2.49	
Tot. Value Traded (GHS)	53,342,361.98	8,843,243.89	-83.42	--	
Tot. Volume Traded	12,828,074	2,509,811	-80.44	--	

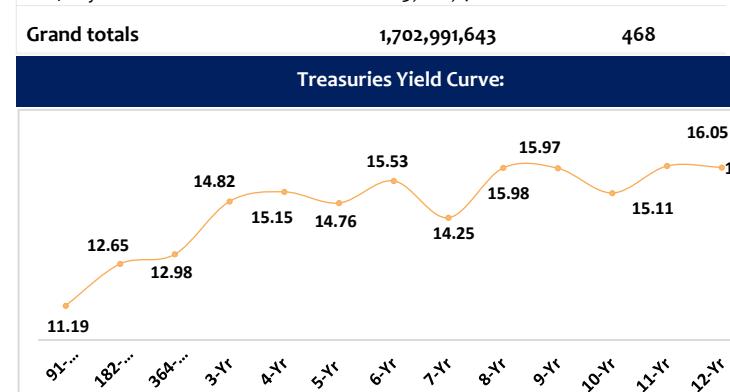
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.66	3.13	--	--	--
EGL	3.53	0.28	--	--	--
GCB	20.17	0.05	--	--	--
RBGH	1.33	0.76	--	--	--
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GSE Contributors to Value					
SIC, 5.32%	TOTAL, 1.19%	MTNGH, 88.48%	OTHERS, 2.04%	GCB, 1.41%	CAL, 1.56%

### Macroeconomic Indicators:

- > MPR – 18.00%
- > Inflation – 5.4%
- > GDP Growth Q3:25 – 5.5%
- > Interbank Int. Rate – 15.20%

FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	981,674,335	60
Old GoG-Notes & Bonds	-	-
Treasury Bills	654,174,162	383
Corporate Bonds	3,876,976	7
Sell/Buy back trades	63,266,170	18
<b>Grand totals</b>	<b>1,702,991,643</b>	<b>468</b>



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.8500	0.09	-3.69
GBPGHS	14.6090	0.36	-3.77
EURGHS	12.7312	0.86	-3.60
CNYGHS	1.5585	0.12	-4.04
ZARGHS	0.6617	-0.06	-4.67

### Upcoming Events



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