








**NEWS HEADLINES**

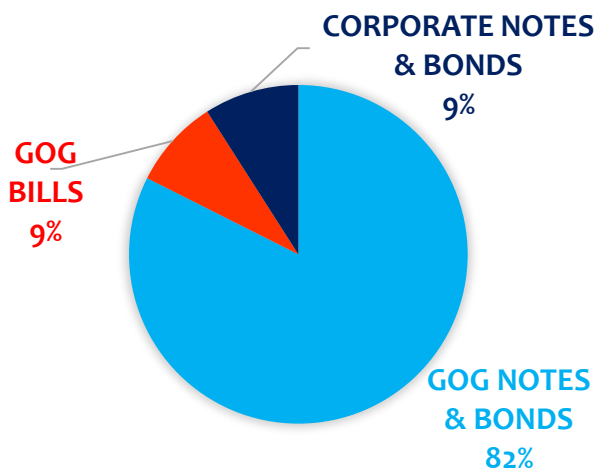
**Inflation would have been worse without BoG policy rate hikes – World Bank:** World Bank Country Director, Frank Pierre Laporte, has averred Ghana’s inflation would have been much worse had not the Bank of Ghana (BoG) hiked its monetary policy rate. Mr. Laporte quipped the recent policy rate the Central Bank is a step in the right direction, otherwise inflation will spiral. Ghana’s headline inflation rate continued its upward trend as it recorded an annual rate of 33.9% in August, a 21 year record high. This was the 15th straight month the country’s headline inflation had risen, it was also the 12th straight month the inflation rate had surpassed the upper limit of the Central Bank’s target band of 10%. (Norvanreports)

**Bank of Ghana’s MPC meets over economy today:** The Monetary Policy Committee (MPC) of the Bank of Ghana will today, September 20, 2022, commence its annual meetings to review developments in the economy. The meeting will also come out with the Monetary Policy Rate which is of keen interest to businesses, as it determines the rate at which the Bank of Ghana lends to commercial banks, and subsequently influences interest rate on loans. The Central Bank at its last MPC meeting in August this year, increased the monetary policy rate by 300 basis points to hit 22%. (Citibusinessnews)

**EQUITIES MARKET**

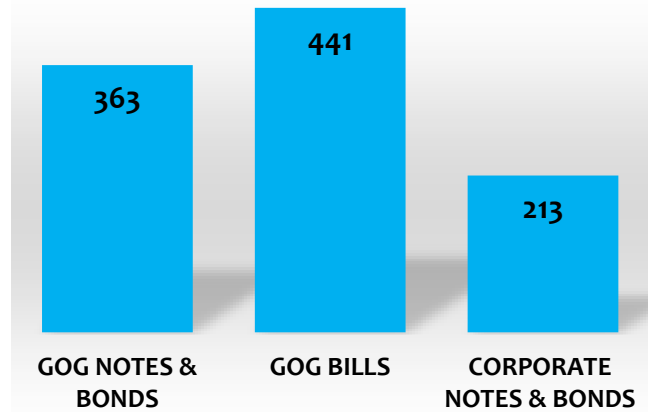
 <p>GSE-Cl: <b>2,499.90</b> (0.00 points) <b>-10.38%</b> (YTD)</p>  <p>MARKET CAPITALIZATION GH¢64,401.07 million ↓ <b>-0.15%</b> (YTD)</p> <p><b>GAINERS</b></p> 	 <p>GSE-FSI: <b>2,073.33</b> (0.00 points) <b>-3.65%</b> (YTD)</p> <p><b>Volume:</b> 97,242 ↑ 21.33%</p> <p><b>Value:</b> GH¢82,923.72 ↓ -82.55%</p> <p><b>DECLINERS</b></p> 
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**FIXED INCOME MARKET**



**VOLUMES TRADED**

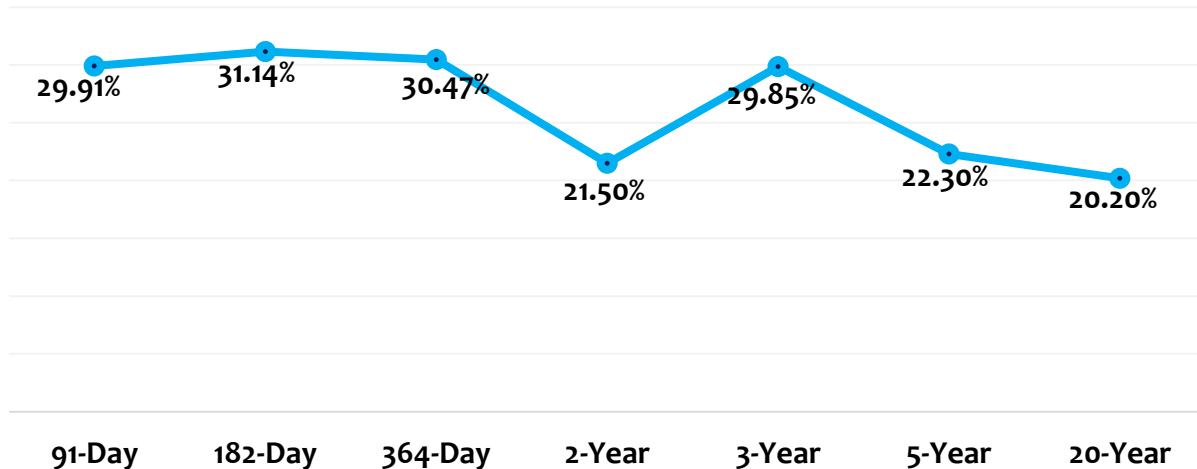
GOG-NOTES & BONDS	337,821,582
GOG-BILLS	34,954,380
CORPORATE-NOTES & BONDS	37,082,331
<b>GRAND TOTALS</b>	<b>409,858,293</b>



### NUMBER OF TRADES


GOG-NOTES & BONDS	363
GOG-BILLS	441
CORPORATE-NOTES & BONDS	213
<b>GRAND TOTALS</b>	<b>1,017</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **9.0100**  
-33.34% YtD

#### EURO

 **9.0151**  
-24.26% YtD

#### SA RAND

 **0.5094**  
-26.24% YtD

#### BRITISH POUND

 **10.2741**  
-20.90% YtD

#### CHINESE YUAN

 **1.2857**  
-26.52% YtD

#### CFA FRANCS

 **72.7621**  
32.03% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **22%**





INFLATION

INFLATION: **33.9%**



GDP GROWTH: **3.3%**

### UPCOMING EVENTS

-  MTNGH interim dividend payment of GH¢0.04  
Ex-Dividend date: 17<sup>th</sup> August, 2022  
Qualifying date: 19<sup>th</sup> August, 2022  
Dividend payment date: 22<sup>nd</sup> September, 2022
-  SOGEGH virtual Annual General Meeting (AGM)  
Date: Thursday 29<sup>th</sup> September 2022 at 11:00am  
Venue: Live streaming on <https://sgghanaagm.com>