NEWS HEADLINES

- **Oil Shock Shifts Ghana's Currency Risk from Cedi Depreciation to Petroleum Dollar Demand:** Ghana's cedi remains stable against the US dollar despite rising global energy costs, but increasing petroleum import prices are sparking inflation. The Bank of Ghana reports slight appreciation of the cedi amidst higher international crude prices, indicating that stability can't shield the economy from rising import costs, especially for petroleum. Anticipated increases in fuel prices may drive foreign-exchange demand and inflation further. Consequently, higher fuel costs affect various sectors, escalating logistics and transport expenses, possibly forcing businesses to pass these costs to consumers, complicating the Bank of Ghana's monetary policy aimed at fostering investment and growth amid moderating inflation. (Norvanreports)

- **Producer Inflation Accelerates to 4.4% as Mining Contributes Nearly Half of Price Growth:** Ghana's producer price inflation rose to 4.4% in August 2026, up from 4.0% in July, primarily driven by higher mining and quarrying prices, which contributed 48% to the increase. Mining inflation reached 4.9% year-on-year, significantly outpacing July's 3.5%. The industrial sector's inflation, excluding construction, rose to 6.3%, while manufacturing inflation slightly decreased to 3.6%. Key contributors to manufacturing inflation included leather products at 17.4% and fabricated metals at 16.4%. Meanwhile, service sector inflation fell to 1.8%, with transport and storage at 6.5% and notable variances among individual industries. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,353.16	14,161.94	-1.33	61.48
GSE-FSI	7,470.47	7,389.75	-1.08	59.02
Market Cap (GHSMM)	272,406.94	267,400.43	-1.84	55.43
Tot. Value Traded (GHS)	2,792,071.11	7,570,042.01	171.13	--
Tot. Volume Traded	1,280,301	1,564,606	22.21	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
DASPHARMA	1.22	4.27	ACCESS	20.67	-6.05
GCB	40.00	2.80	ETI	1.55	-6.63
KASA	1.78	2.30	GOIL	6.10	-4.09
HORDS	0.67	3.08	MTNGH	6.63	-2.07
DIGICUT	0.39	8.33	RBGH	4.04	-0.49
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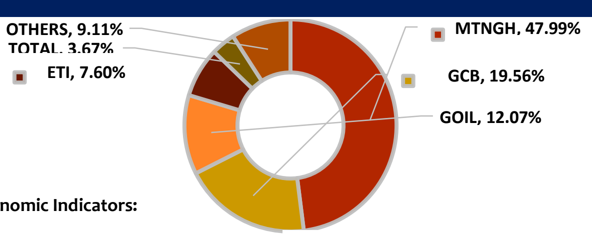
GSE Contributors to Value



Macroeconomic Indicators:

- MPR – 14.00%
- GDP Growth Q2:26 – 6.0%
- Inflation – 5.0%
- Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	3,925,484	7
DDEP BONDS	175,815,669	18
Old GoG-Notes & Bonds	168,800	4
Treasury Bills	624,642,341	283
Corporate Bonds	6,442,300	11
Sell/Buy back trades	157,229,013	12
Grand totals	**968,223,607**	**335**

Treasuries Yield Curve:

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.5001	0.15	-9.13
GBPGHS	15.4652	-0.06	-9.10
EURGHS	13.2663	0.10	-7.49
CNYGHS	1.7147	0.22	-12.78
ZARGHS	0.7069	0.03	-10.77

Upcoming Events

- **MTNGH HY 2026 dividend: GHS0.03. Payment Date: Sep 17, 2026.**
- **SIC FY 2025 dividend: GHS0.1022. Payment Date: Oct. 12, 2026.**