

**NEWS HEADLINES**

- ❖ **Ghana Reaches Staff-Level Agreement with IMF on Fourth Review of \$3bn Bailout:** Ghana and the International Monetary Fund (IMF) have reached a staff-level agreement on a comprehensive package of economic policies and reforms, paving the way for the disbursement of a further US\$370 million under the country's ongoing US\$3 billion bailout programme. The agreement, which concludes the fourth review of Ghana's 36-month Extended Credit Facility (ECF), remains subject to approval by the IMF's Executive Board. Upon approval, Ghana will receive Special Drawing Rights (SDR) 267.5 million, bringing total disbursements since the start of the programme in May 2023 to SDR 1.708 billion (approximately US\$2.36 billion). In a statement issued following the conclusion of the staff mission, the IMF noted that Ghana's economic recovery was stronger than anticipated in early 2024, underpinned by robust activity in the mining and construction sectors. (Norvanreports)
- ❖ **Africa to Launch \$60bn AI Fund to Build Inclusive, Ethical AI Economy:** In a landmark move to harness the transformative potential of Artificial Intelligence (AI) for the continent's socio-economic development, African leaders have endorsed the establishment of a \$60 billion Africa AI Fund. The Fund, expected to be capitalized through public, private, and philanthropic investments, will focus on developing a safe, inclusive, and globally competitive AI ecosystem across the continent. According to the Africa Declaration on Artificial Intelligence, the Fund will prioritize foundational and catalytic investments in AI infrastructure, support for local AI enterprises, skills development, and strengthening of research capabilities. (Norvanreports)

**EQUITIES**

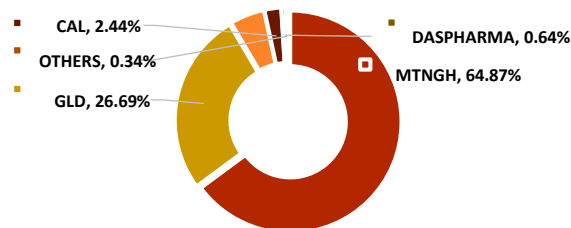
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	6,100.93	6,100.93	-1.24	23.26
GSE-FSI	3,062.66	3,062.66	-0.04	28.59
Market Cap (GHSmn)	135,626.56	134,694.44	-0.69	20.96
Tot. Value Traded (GHS)	11,812,959.83	895,020.08	-92.42	--
Tot. Volume Traded	1,136,677	313,461	-72.42	--

**GSE Gainers****GSE Decliners**

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
--	--	--	CAL	0.69	1.69
--	--	--	MTNGH	3.00	9.09
--	--	--	GLD	480.57	3.09
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**FIXED INCOME****Summary of GFIM****Volume of Trades****No.of Trades**

New GoG-Notes & Bonds	32,988,213	41
Old GoG-Notes & Bonds	-	-
Treasury Bills	914,430,367	446
Corporate Bonds	-	-
Sell/Buy back trades	269,260,815	11
<b>Grand totals</b>	<b>1,216,679,395</b>	<b>498</b>

**Treasuries Yield Curve:****GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 22.4%
- > Interbank Int. Rate – 27.02%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5150	-0.03	-5.25
GBPGHS	20.4488	0.98	-10.02
EURGHS	17.6298	0.27	-13.70
CNYGHS	2.1222	-0.29	-5.12
ZARGHS	0.8221	1.50	-5.30

**Upcoming Events:**

- > **MTNGH: 2024 Final Dividend - GH¢0.24 – Payment Date: 16<sup>th</sup> April, 2025.**