



NEWS HEADLINES

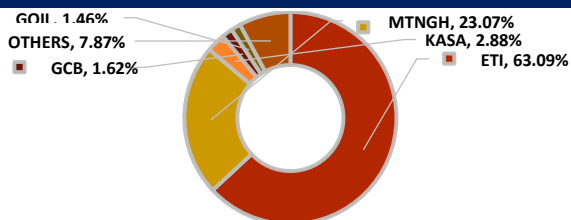
- ❖ **Ghana's Estimated 3 trillion Ounces Gold Reserves Set to be Mined Under New Terms:** The Chief Executive Officer of the Minerals Commission, Isaac Tandoh, has announced that Ghana's vast underground wealth, estimated at 3 trillion ounces of gold reserves yet to be mined, will strictly be exploited under a revised framework designed to secure maximum socio-economic equity for citizens. Speaking at the Ghana Day event during the 2026 China Mining Conference in Tianjin, Mr. Tandoh clarified that foreign capital is welcome, but extraction rights will strictly hinge on frameworks that guarantee tangible national advancement alongside fair commercial yields for global venture partners. (Vaultznews)
- ❖ **Fuel Price Shock Looms as Diesel Heads to GH¢19.07, Petrol GH¢16.26 — COPEC:** Ghana is facing a fresh fuel-price shock from Wednesday, September 16, with diesel projected to rise by 10.23% to GH¢19.07 per litre and petrol by 4.24% to GH¢16.26, as a sharp increase in international crude oil and refined petroleum prices overwhelms a marginal appreciation of the cedi. The Chamber of Petroleum Consumers has projected increases across the major petroleum products during the second pricing window of September, with Liquefied Petroleum Gas also expected to sell at approximately GH¢15.32 per kilogramme. The expected adjustment places diesel at the centre of the emerging cost pressure because of its extensive use in freight, commercial transport, construction, agriculture, industrial operations and backup power generation. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,689.89	14,611.15	-0.54	66.60
GSE-FSI	7,672.44	7,607.46	-0.85	63.70
Market Cap (GHSMM)	277,552.43	276,256.31	-0.47	60.57
Tot. Value Traded (GHS)	4,099,970.60	10,620,154.40	159.03	--
Tot. Volume Traded	1,648,722	7,101,715	330.74	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CPC	0.22	10.00	ACCESS	22.21	-7.11
DASPHARMA	1.00	9.89	ETI	1.70	-0.58
KASA	1.86	0.54	GOIL	6.36	-9.14
IIL	0.57	3.64	MTNGH	6.85	-0.29
HORDS	0.32	14.29	SOGEGH	5.59	-6.21
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GSE Contributors to Value



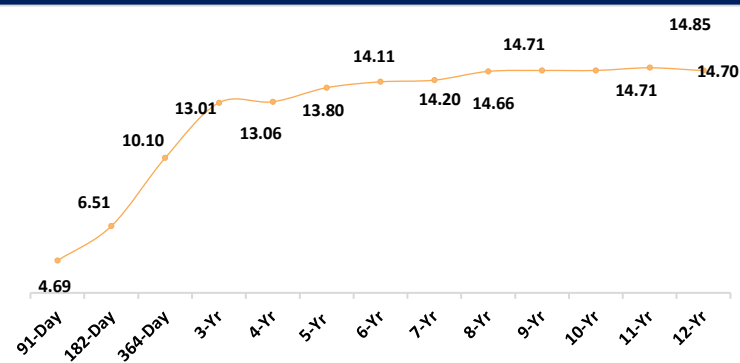
Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	750,000	3
DDEP BONDS	464,171,266	26
Old GoG-Notes & Bonds	-	-
Treasury Bills	417,230,742	233
Corporate Bonds	2,194,600	8
Sell/Buy back trades	59,293,877	20
Grand totals	943,640,485	290

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.4615	0.06	-8.83
GBPGHS	15.5029	0.03	-9.32
EURGHS	13.3066	-0.08	-7.77
CNYGHS	1.7088	0.13	-12.48
ZARGHS	0.7104	0.44	-11.21

Upcoming Events

- > MTNGH HY 2026 dividend: GHSo.03. Payment Date: Sep 17, 2026.
- > SIC FY 2025 dividend: GHSo.1022. Payment Date: Oct. 12, 2026.