

**NEWS HEADLINES**

- ❖ **Ghana's Gold Exports Hit \$2.72 billion in Q1 of 2025:** Ghana's gold sector has shown renewed strength in the first quarter of 2025, with official data from the Ghana Gold Board (GoldBod) indicating a sharp increase in both export volumes and revenues. Data released by the Ghana Gold Board (GoldBod) highlighted how policy reforms under the administration of President John Dramani Mahama have begun to yield tangible economic dividends. Data from GoldBod revealed a steep upward trend in both the volume and value of gold exported from Ghana. The figures show total gold exports rising from 37,454 kg in 2023 to 63,647 kg in 2024, and 30,479 kg in just the first four months of 2025. Correspondingly, export earnings jumped from \$2.19 billion in 2023 to \$4.61 billion in 2024, and \$2.72 billion in early 2025 alone surpassing all previous records. (Vaultznews)
- ❖ **BoG Partners Cybersecurity Authority to Defend Ghana's Financial Sector:** The Bank of Ghana (BoG) has intensified its commitment to safeguarding the country's financial ecosystem against rising digital threats through a strategic partnership with the Cybersecurity Authority. This alliance was prominently featured at the recently held Financial Industry Command Security Operations Center (FICSOC) Stakeholders Forum in Accra, where high-level representatives from the central bank, financial institutions, and regulatory bodies convened to discuss collective action on cybersecurity. In a significant development, the Cyber Security Authority has formally designated the Bank of Ghana as the Sectoral Computer Emergency Response Team (CERT) lead for the financial sector. (Vaultznews)

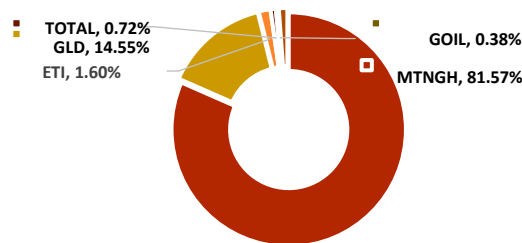
**EQUITIES**

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-Cl	6,396.77	6,417.54		0.24	31.28
GSE-FSI	3,130.76	3,138.31		0.32	31.82
Market Cap (GHSmn)	140,027.92	140,265.82		0.17	25.96
Tot. Value Traded (GHS)	3,764,176.77	6,978,592.85		85.39	--
Tot. Volume Traded	902,741	1,919,061		112.58	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	7.60	2.70	GLD	433.19	-1.56
GOIL	1.77	0.57	--	--	--
MTNGH	3.30	0.30	--	--	--
SIC	0.77	10.00	--	--	--
TOTAL	0.49	2.00	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	230,579,153	14
Old GoG-Notes & Bonds	100,000	1
Treasury Bills	1,005,224,500	2,599
Corporate Bonds	-	-
Sell/Buy back trades	62,283,226	4
<b>Grand totals</b>	<b>1,298,186,879</b>	<b>2,618</b>

**Treasuries Yield Curve:****GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.2000	-0.75	11.36
GBPGHS	17.5059	-1.31	5.11
EURGHS	14.8129	-1.80	2.71
CNYGHS	1.8226	-0.99	10.48
ZARGHS	0.7241	-0.77	7.53

**Upcoming Events:**

- > FML Annual General Meeting 16<sup>th</sup> May, 2025
- > UNIL Annual General Meeting: 23<sup>rd</sup> May, 2025
- > UNIL Final Dividend • Payment Date: 23<sup>rd</sup> June, 2025
- > BOPP Final Dividend • Payment Date: 10<sup>th</sup> July, 2025
- > FML Final Dividend • Payment Date: 11<sup>th</sup> July, 2025