



NEWS HEADLINES

Affordable fuel starts with a revived Tema Oil Refinery: A well-retooled Tema Oil Refinery (TOR) could offer Ghanaians much-needed relief in the face of a rising economic crisis that has seen pump prices of fuel products shoot up by more than 100 percent this year, the energy think-tank Institute for Energy Security (IES) has suggested. This comes on the back of reports about top government functionaries having to hunt for reliable and regular sources of affordable petroleum products. (Business & Financial Times)

ECOWAS Bank for Investment and Development raises authorized capital to USD3.5 billion: The board of governors of the ECOWAS Bank for Investment and Development (EBID) has unanimously increased the bank’s authorized capital from USD1.5 billion to USD3.5 billion with effect from January 2023. The board comprising the ministers for finance and ministers for planning and development of the 15 ECOWAS member states took this decision at its 10th extraordinary session held on 27 October 2022 in Praia, Republic of Cabo Verde. (Norvanreports)

Ghana to benefit from UK investment in West Africa agriculture sector: Through the Africa Food Trade and Resilience program, the UK Government, alongside strategic partners, was investing GBP450,000 to establish the ECOWAS Rice Observatory (ERO) and its national chapter, known as the Ghana Competitive Africa Rice Platform (CARP). This support for Ghana and other ECOWAS countries would reduce the GBP2.6 billion annual cost of importing rice to West Africa. (Ghanabusinessnews)

EQUITIES MARKET



GSE-CI: **2,448.53** (0.00 points)
-12.22% (YTD)



GSE-FSI: **2,069.89** (0.00 points)
-3.81% (YTD)



MARKET CAPITALIZATION
GH¢ 64,661.99 million **↑** 0.26% (YTD)



Volume: 18,095 **↓** -89.09%
Value: GH¢ 212,869.40 **↓** -97.86%

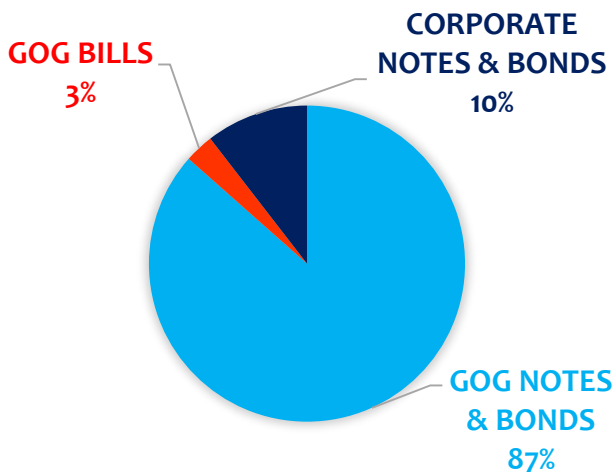


GAINER
GLD: GH¢255.00
Daily Chg: 7.50%



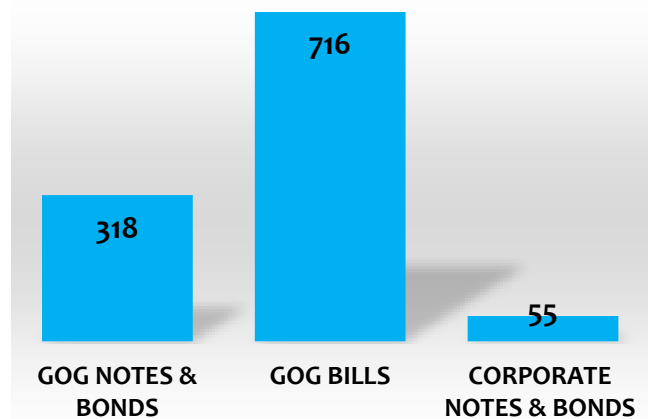
DECLINER

FIXED INCOME MARKET



VOLUMES TRADED

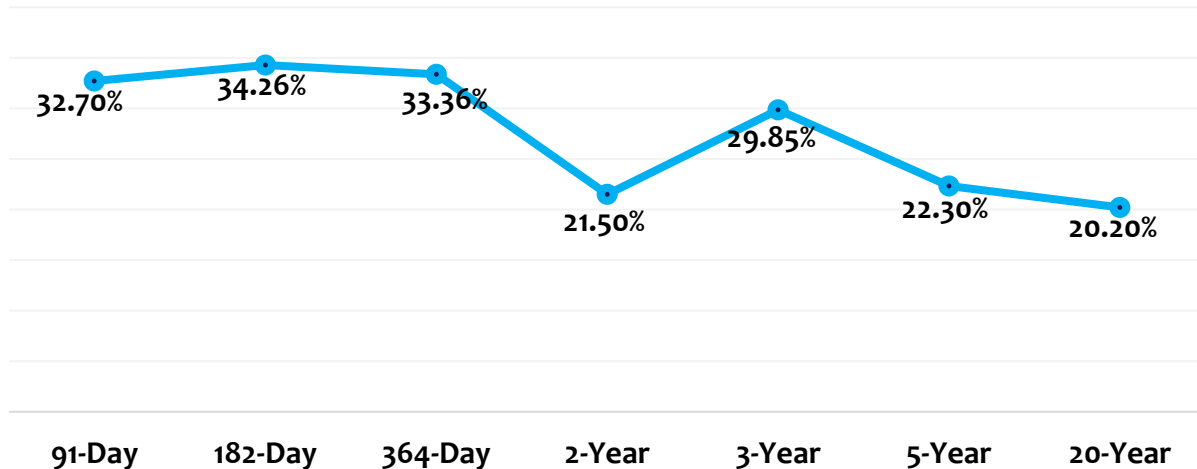
GOG-NOTES & BONDS	1,192,594,678
GOG-BILLS	41,160,787
CORPORATE-NOTES & BONDS	144,408,920
GRAND TOTALS	1,378,164,385



NUMBER OF TRADES

GOG-NOTES & BONDS	318
GOG-BILLS	716
CORPORATE-NOTES & BONDS	55
GRAND TOTALS	1,089

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **13.0094**
-53.83% YtD


EURO

 **12.8403**
-46.19% YtD

SA RAND

 **0.7144**
-46.84% YtD

BRITISH POUND

 **14.9107**
-44.12% YtD

CHINESE YUAN

 **1.7787**
-46.73% YtD

CFA FRANCS

 **51.0861**
85.82% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **24.5%**




INFLATION


INFLATION: **37.2%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

 **SOGEGH** Final dividend payment of GH¢0.0682
Dividend payment date: 5th December, 2022

 50th Hybrid Annual General Meeting of **GGBL**
Date: 2nd November, 2022, 10:00am prompt

Online virtual attendance: www.guinnessghanaagm.com