

SIC BROKERAGE LTD.

Your Preferred Stockbroker (Member of the Ghana Stock Exchange)

TENDER #1911

15[™] JULY, 2024

FIXED INCOME MARKET REPORT

FIXED INCOME MARKET UPDATE GEM

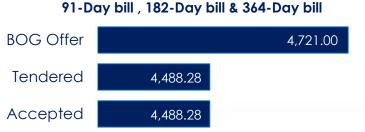
HIGHLIGHTS: The Central Bank's auction target of GH¢4,721.00 million received GH¢232.72 million worth of bids below the target. Market demand for this week's treasury bills amounted to GH¢4,488.26 million, with a 100.00% acceptance of all bids tendered. The 91-day Bill received the most subscriptions among the three tenors, followed by the 182-Day Bill and the 364-Day Bill.

Bids amounting to GH¢3,540.92 million, GH¢782.00 million, and GH¢ 165.36 million were accepted for the 91-Day, 182-Day, and 364-Day tenors, respectively.

Average yields stayed at previous week's reading for all tenors, with the 91-Day, 182-Day and 364-Day bills sitting at 24.79%, 26.75% and 27.79% respectively.

The next auction's target of GH α 5,310.00 is a 12.48% increase compared to the previous week's target. 91, 182 and 364-Day bills will be issued partly to cover upcoming maturities valued at GH α 3.68 billion.

BREAKDOWN OF TREASURY AUCTION					
TREASURIES	Tendered	Accepted			
	(GH¢ MN)	(GH¢ MN)			
91-DAY T-BILLS	3,540.92	3,540.92			
182-DAY T-BILLS	651.11	782.00			
364-DAY T-BILLS 165.36 165.36		165.36			
TOTAL	4,488.28	4,488.28			
Source: Bank of Ghana, SBL Research					



SUMMARY OF GFIM ACTIVITIES JUNE '24				
INDICATOR	JUNE. '24	JUNE. '23		
VOLUME	9,183,769,439	5,414,395,132		
CHANGE	69.92%			
VALUE (GH¢)	7,882,950,016.65	4,963,185,181.62		
CHANGE	58.83%			
Source: Ghana Stock Exchange				

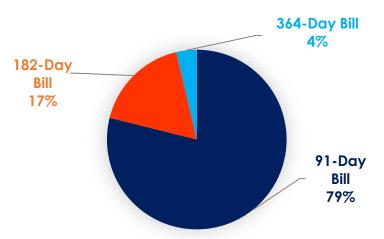
GOG TREASURIES	THIS WEEK	LAST WEEK
91-DAY T-BILLS	24.79%	24.79%
CHANGE	0.	00%
182-DAY T-BILLS	26.75%	26.75 %
CHANGE	0.	00%
364-DAY T-BILLS	27.79%	27.79%
CHANGE	0.	00%
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Source: Bank of Ghana, SBL Research

TREASURY RATES YIELD (15th June. 2024 - 19th June. 2024)



BREAKDOWN OF TOTAL AMOUNT RAISED



	NEXT AUCTION DETAILS			
23	TENDER NO.	1912		
2	TARGET SIZE	GH¢ 5,310.00 million		
<u>_</u>	AUCTION DATE	19th July, 2024		
.62	SETTLEMENT DATE	22nd July, 2024		
	SECURITIES ON OFFER	91, 182, and 364-Day T-Bills		
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