

SIC BROKERAGE LTD.

Your Preferred Stockbroker (Member of the Ghana Stock Exchange)

TENDER #1910

FIXED INCOME MARKET REPORT

FIXED INCOME MARKET UPDATE GEM

HIGHLIGHTS: The Central Bank's auction target of GH¢3,247.00 million received GH¢97.64 million worth of bids above the target. Market demand for this week's treasury bills amounted to GH¢3,344.64 million, with a 100.00% acceptance of all bids tendered. The 91-day Bill garnered the most subscriptions among the three tenors, followed by the 182-Day Bill and the 364-Day Bill.

Bids amounting to GH¢2,510.85 million, GH¢651.11 million, and GH¢ 182.68 million were accepted for the 91-Day, 182-Day, and 364-Day tenors, respectively.

Yields fell 8bps for the 91-Day bill and 5bps for the 182-Day bills to read 24.79% and 26.75% respectively while the 364-Day bill recorded no significant change to sit at 27.79%

The next auction's target of GH¢4,721.00 is a 45.40% increase compared to the previous week's target. 91, 182 and 364-Day bills will be issued partly to cover upcoming maturities valued at GH¢4.44 billion.

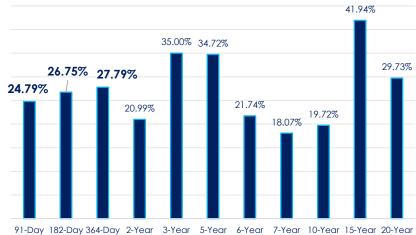
BREAKDOWN OF TREASURY AUCTION					
TREASURIE	s Tendered	Accepted			
	GH¢ MN)	(GH¢ MN)			
91-DAY T-BILLS	2,510.85	2,510.85			
182-DAY T-BILL	S 651.11	651.11			
364-DAY T-BILL	S 182.68	182.68			
TOTAL	3,344.64	3,344.64			
Source: Bank of Ghana, SBL Research					
91-Day bill , 182-Day bill & 364-Day bill					
BOG Offer	3,247.00				
Tendered		3,344.64			
Accepted		3,344.64			
SUMMARY OF GFIM ACTIVITIES JUNE '24					
INDICATOR	JUNE. '24	JUNE. '23			
VOLUME	9,183,769,439	5,414,395,132			
CHANGE	- 69.	69.92%			
VALUE (GH¢)	7,882,950,016.65	4,963,185,181.62			
CHANGE	58.83%				

Source: Ghana Stock Exchange

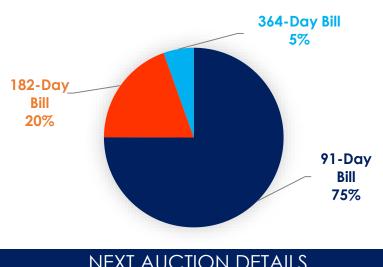
8[™] JULY, 2024

GOG TREASURIES	THIS WEEK	LAST WEEK
91-DAY T-BILLS	24.79%	24.87%
CHANGE	-0.0	8%
182-DAY T-BILLS	26.75 %	26.80 %
CHANGE	-0.0	5%
364-DAY T-BILLS	27.79%	27.79%
CHANGE	0.00	0%
Source: Bank of Ghana, SBL Research		

TREASURY RATES YIELD (8th June. 2024 – 12th June. 2024)



BREAKDOWN OF TOTAL AMOUNT RAISED



TENDER NO.	1911	
TARGET SIZE	GH¢ 4,721.00 million	
AUCTION DATE	12th July, 2024	
SETTLEMENT DATE	15th July, 2024	
SECURITIES ON OFFER	91, 182, and 364-Day T-Bills	
	-	
	TENDER NO. TARGET SIZE AUCTION DATE SETTLEMENT DATE	

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