



Daily Stock Market Recap: December 23, 2019

Market Highlights

- The benchmark index opened the week with a gain of 1.21% to close at 2,249.86 with a -12.53% year-to-date return while market capitalization increased by 0.49% to settle at GH¢56.72 billion.
- The GSE-FI climbed 1.94% due to gains in **RBGH** (+4.17%) and **EGH** (+8.22%) to close at 2,002.26 with a -7.03% year-to-date return.
- Total Petroleum Ghana Ltd** (-14.29%) was the sole loser at the session.

Activity Levels Decline

- A total of 112,064 shares valued at GH¢118,338 changed hands compared with 192,056 shares valued at GH¢177,851 on Friday.
- Societe General Ghana Limited** dominated trades by value, accounting for 60.86% of total value traded.

Outlook

- We expect a slowdown in trading activity as investors take breaks ahead of the Christmas and New Year holidays.

Ghana Stock Exchange (GSE)

- The Council of the GSE has announced the appointment of Mr. Ekow Afedzie as the Managing Director of the Exchange, with effect from January 1, 2020.

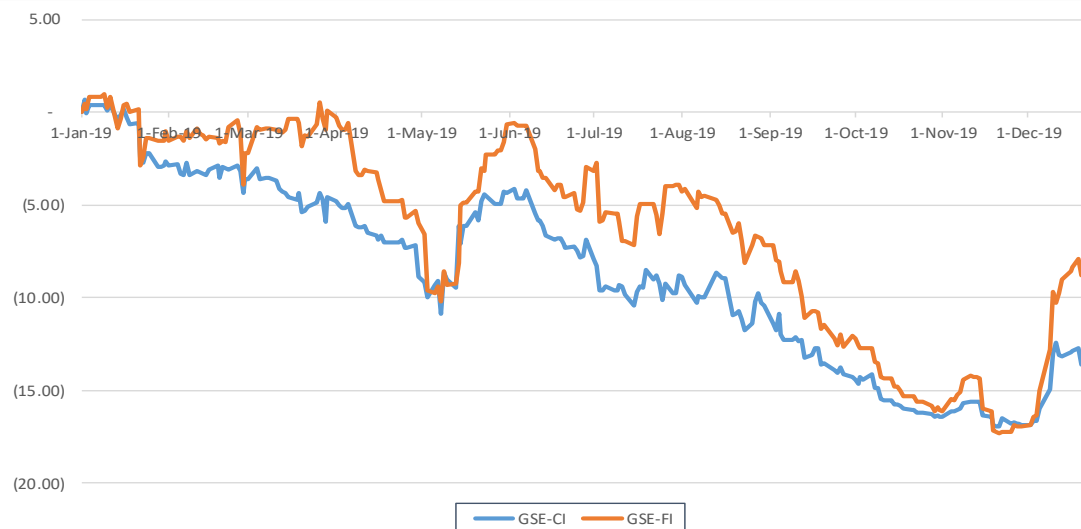
Investors looking to purchase/sell stocks and treasury bills can do so through SIC Brokerage Ltd.

Indicator	Previous	Current	Chg (%)
GSE-CI	2,222.86	2,249.86	▲ 1.21%
YTD (GSE-CI)	-13.58%	-12.53%	
GSE-FI	1,964.14	2,002.26	▲ 1.94%
YTD (GSE-FI)	-8.80%	-7.03%	
Mkt Cap (GH¢ M)	56,438.75	56,716.29	▲ 0.49%
Volume	192,056	112,064	▼ -41.65%
Value (GH¢)	177,851	118,338	▼ -33.46%

Top Trades by Value	GH¢
SOGEGH	72,025
EGH	34,760
TOTAL	5,700

Company	Open Price ¢	Closing Price ¢	Gain/Loss
Republic Bank (Ghana)	0.48	0.50	▲ 4.17%
Ecobank Ghana Ltd.	7.30	7.90	▲ 8.22%
Scancom PLC	0.69	0.70	▲ 1.45%
Total Petroleum Ghana	3.50	3.00	▼ -14.29%

Index YTD Performance (%) - 2019





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Company	Ticker	Year Open (GHC)	Day Open (GHC)	Day Close (GHC)	Change (GHC)	% Change	YTD Return %	Year High (GHC)	Year Low (GHC)	Total Volume	Total Value	Dividend per share	Dividend Yield	Fwd PE and PB based on results for the period	BV/share	Forward PE	Price-to-Book	Shares Outs. (mn)	Mkt Cap (GHC mn)	
Access Bank Ghana PLC	ACCESS	3.55	5.00	5.00	-	0.00%	40.85%	5.00	2.40	-	-	-	0.00%	9 mths 30/09/19	4.53	4.23	1.10	173.95	869.74	
Agricultural Development Bank	ADB	5.95	5.06	5.06	-	0.00%	-14.96%	5.95	5.06	-	-	-	0.00%	9 mths 30/09/19	2.64	33.08	1.92	261.72	1,324.31	
AngloGold Ashanti Ltd.	AGA	37.00	37.00	37.00	-	0.00%	0.00%	37.00	37.00	-	-	0.2931	0.79%	12 mths 31/12/18	31.35	21.20	1.18	414.24	15,326.80	
Aluworks Limited	ALW	0.08	0.10	0.10	-	0.00%	25.00%	0.10	0.08	-	-	-	0.00%	9 mths 30/09/19	0.23	NM	0.43	236.69	23.67	
Ayrton Drug Manufacturing Ltd.	AYRTN	0.07	0.08	0.08	-	0.00%	14.29%	0.08	0.07	-	-	-	0.00%	6 mths 31/12/18	0.09	(3.99)	0.89	215.00	17.20	
Benso Oil Palm Plantation	BOBP	5.09	2.86	2.86	-	0.00%	-43.81%	5.09	2.86	-	-	0.0340	1.19%	9 mths 30/09/19	2.15	9.81	1.33	34.80	99.53	
Cal Bank Ltd	CAL	0.98	0.81	0.81	-	0.00%	-17.35%	1.08	0.64	-	-	0.0480	5.93%	9 mths 30/09/19	1.43	2.81	0.57	626.59	507.53	
Clydestone (Ghana) Ltd.	CLYD	0.03	0.03	0.03	-	0.00%	0.00%	0.03	0.03	-	-	-	0.00%	9 mths 30/09/19	0.03	4.42	1.08	34.00	1.02	
Camelot Ghana Ltd.	CMLT	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	6 mths 30/06/19	0.38	NM	0.24	6.83	0.61	
Cocoa Processing Co. Ltd.	CPC	0.02	0.02	0.02	-	0.00%	0.00%	0.02	0.02	-	-	-	0.00%	12 mths 30/09/19	NM	1.29	NM	2,038.07	40.76	
Ecobank Ghana Ltd.	EGH	7.50	7.30	7.90	0.60	8.22%	5.33%	8.51	6.50	4,400	34,760.00	-	0.00%	9 mths 30/09/19	5.23	5.68	1.51	322.55	2,548.15	
Enterprise Group Ltd.	EGL	2.24	1.65	1.65	-	0.00%	-26.34%	2.31	1.60	-	-	0.0450	2.73%	9 mths 30/09/19	3.64	3.45	0.45	169.72	280.04	
Ecobank Transnational Inc.	ETI	0.16	0.08	0.08	-	0.00%	-50.00%	0.18	0.08	3,000	240.00	-	0.00%	9 mths 30/09/19	0.40	1.29	0.20	24,067.75	1,925.42	
Fan Milk Ltd.	FML	8.00	4.12	4.12	-	0.00%	-48.50%	8.01	4.12	100	412.00	-	0.00%	9 mths 30/09/19	2.18	18.67	1.89	116.21	478.77	
GCB Bank Ltd.	GCB	4.60	5.00	5.00	-	0.00%	8.70%	5.10	3.50	200	1,000.00	0.3000	6.00%	9 mths 30/09/19	6.02	4.36	0.83	265.00	1,325.00	
Guinness Ghana Breweries Ltd.	GGBL	2.18	1.75	1.75	-	0.00%	-19.72%	2.20	1.75	-	-	0.0293	1.67%	3 mths 30/09/19	0.96	NM	1.83	307.59	538.29	
Ghana Oil Company Limited	GOIL	3.12	1.70	1.70	-	0.00%	-45.51%	3.12	1.66	1,600	2,720.00	0.0420	2.47%	9 mths 30/09/19	1.37	5.14	1.24	391.86	666.17	
Golden Star Resources Ltd.	GSR	9.50	9.50	9.50	-	0.00%	0.00%	9.50	9.50	-	-	-	0.00%	9 mths 30/09/19	3.77	NM	2.52	51.94	493.43	
Mega African Capital Ltd	MAC	5.98	5.98	5.98	-	0.00%	0.00%	5.98	5.98	-	-	-	0.00%	9 mths 30/09/19	6.52	10.05	0.92	9.95	59.49	
Mechanical Lloyd Plc	MLC	0.10	0.09	0.09	-	0.00%	-10.00%	0.10	0.09	-	-	-	0.00%	9 mths 30/09/19	0.55	NM	0.16	50.10	4.51	
Scancom PLC	MTNGH	0.79	0.69	0.70	0.01	1.45%	-11.39%	0.80	0.67	400	280.00	0.0500	7.14%	9 mths 30/09/19	0.20	9.37	3.46	12,290.47	8,603.33	
PBC Ltd.	PBC	0.04	0.03	0.03	-	0.00%	-25.00%	0.04	0.03	-	-	-	0.00%	9 mths 30/06/18	0.16	NM	0.19	480.00	14.40	
PZ Cussons Ghana Ltd.	PZC	0.41	0.38	0.38	-	0.00%	-7.32%	0.41	0.39	-	-	-	0.00%	3 mths 31/08/19	0.44	NM	0.87	168.00	63.84	
Republic Bank (Ghana) Ltd.	RBGH	0.69	0.48	0.50	0.02	4.17%	-27.54%	0.72	0.48	100	50.00	-	0.00%	9 mths 30/09/19	0.66	5.33	0.76	851.97	425.98	
Standard Chartered Bank Gh. Ltd.	SCB	21.00	19.09	19.09	-	0.00%	-9.10%	21.44	13.00	-	-	1.0400	5.45%	9 mths 30/09/19	8.23	9.53	2.32	134.76	2,572.54	
SIC Insurance Company Ltd.	SIC	0.19	0.08	0.08	-	0.00%	-57.89%	0.25	0.08	-	-	-	0.00%	9 mths 30/09/19	1.50	8.49	0.05	195.65	15.65	
Starwin Products Ltd.	SPL	0.02	0.03	0.03	-	0.00%	50.00%	0.04	0.02	-	-	-	0.00%	9 mths 30/09/19	0.06	6.97	0.52	259.81	7.79	
Societe Generale Ghana Limited	SOGEGH	0.75	0.72	0.72	-	0.00%	-4.00%	0.98	0.57	100,000	72,025.00	0.0400	5.56%	9 mths 30/09/19	1.07	4.64	0.68	709.14	510.58	
Sam Woode Ltd.	SWL	0.05	0.05	0.05	-	0.00%	0.00%	0.05	0.05	-	-	-	0.00%	9 mths 30/09/19	NM	NM	NM	21.83	1.09	
Trust Bank Gambia Ltd	TBL	0.23	0.40	0.40	-	0.00%	73.91%	0.40	0.12	-	-	-	0.00%	6 mths 30/06/19	0.40	5.87	0.99	200.00	80.00	
Total Petroleum Ghana Ltd.	TOTAL	3.40	3.50	3.30	(0.50)	-14.29%	-11.76%	5.10	2.82	1,900	5,700.00	0.0768	2.56%	9 mths 30/09/19	2.05	5.22	1.46	111.87	335.62	
Tullow Oil Plc	TLW	11.94	11.94	11.94	-	0.00%	0.00%	11.94	11.94	-	-	0.9257	7.75%	12 mths 31/12/18	10.15	39.85	1.18	1,373.89	16,404.24	
Unilever Ghana Ltd.	UNIL	17.78	16.40	16.40	-	0.00%	-7.76%	17.78	16.40	-	-	0.8000	4.88%	9 mths 30/09/19	3.14	NM	5.22	62.50	1,025.00	
Depository shares																				
AngloGold Ashanti Depository Shares	AADS	0.41	0.41	0.41	-	0.00%	0.00%	0.41	0.40	-	-	0.0029	0.71%	12 mths 31/12/18	-	NM	NM	97.89	40.13	
Preference Shares																				
Standard Chartered Bank Pref. Shares	SCB PREF	1.00	0.86	0.86	-	0.00%	-14.00%	1.00	0.85	-	-	0.0471	5.48%	-	-	NM	NM	17.48	15.03	
Exchange Tradeable Funds(ETFs)																				
NewGold	GLD	54.00	54.00	54.00	-	0.00%	0.00%	54.00	54.00	-	-	-	0.00%	FYR 31/12/16	-	3.21	NM	0.40	21.60	
Ghana Alternative Market (GAX)																				
Samba Foods Limited	SAMBA	0.65	0.55	0.55	-	0.00%	-15.38%	0.65	0.55	-	-	-	0.00%	6 mths 30/06/19	0.43	NM	1.28	5.98	3.29	
Meridian Marshalls Holding Company	MMH	0.11	0.11	0.11	-	0.00%	0.00%	0.11	0.11	-	-	-	0.00%	6 mths 31/01/19	0.04	NM	3.05	96.08	10.57	
Hords Ltd	HORDS	0.10	0.10	0.10	-	0.00%	0.00%	0.10	0.10	-	-	-	0.00%	6 mths 30/06/19	0.04	39.16	2.67	114.95	11.49	
Intravenous Infusions Limited	IIL	0.08	0.05	0.05	-	0.00%	-37.50%	0.08	0.05	-	-	0.0038	7.68%	6 mths 30/06/19	0.06	5.04	0.81	258.82	12.94	
Digicut Production & Advertising Ltd	DIGICUT	0.09	0.09	0.09	-	0.00%	0.00%	0.09	0.09	-	-	-	-	9 mths 30/09/19	0.03	NM	2.74	118.89	10.70	
Total										111,700	117,187.00								56,716.29	

Notes

Dividend is for last financial year

NM – Not Meaningful

FYR – Full Year Results