



DAILY EQUITY MARKET REPORT

28TH JANUARY 2026

GHANA STOCK EXCHANGE



Market Ends Session Strong as Benchmark Indices Post Marginal gains

The Ghana Stock Exchange recorded selective but active trading, as gains in key counters nudged the benchmark indices slightly higher by the end of today's session.

The market closed modestly higher, as the GSE Composite Index edged up by 0.14% to settle at 8,997.05 points, while the GSE Financial Stocks Index also advanced by 0.35% to close at 4,919.91 points. Reflecting the positive performance, total market capitalization increased by GH¢181.96 million to GH¢178.71 billion from GH¢178.53 billion in the previous session.

Market activity was robust, characterized by price movements across key counters. BOPP, CAL, and EGH each recorded gains of GH¢0.04 to close at GH¢62.60, GH¢0.76, and GH¢28.93 respectively, reflecting sustained investor interest. EGL also posted a marginal appreciation, edging up by GH¢0.01 to settle at GH¢3.54. On the downside, TOTAL stood out as the session's sole decliner, shedding GH¢0.03 to end the day at GH¢40.20.

MTNGH led market turnover, accounting for the highest trading activity with a total value of GH¢118.61 million exchanged across 28.24 million shares.

▲ GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
BOPP	62.60	0.04	12.15
CAL	0.76	0.04	18.75
EGH	28.93	0.04	15.72
EGL	3.54	0.01	1.72

▼ DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
TOTAL	40.20	-0.03	-0.25

SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

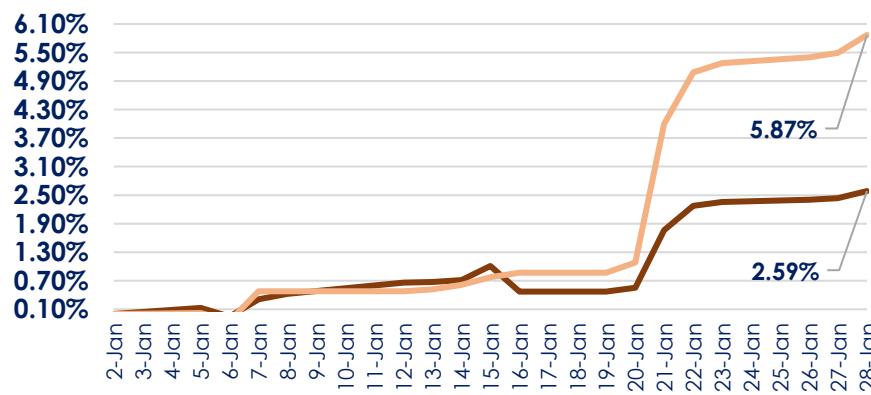
MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,997.05	8,984.17
YTD (GSE-CI)	2.59%	2.44%
GSE-FINANCIAL STOCK INDEX	4,919.91	4,902.54
YTD (GSE-FSI)	5.87%	5.50%
MARKET CAP. (GH¢ MN)	178,713.70	178,531.74
VOLUME TRADED	30,548,574	1,218,540
CHANGE	2406.98%	
VALUE TRADED (GH¢)	121,223,221.63	4,660,580.80
CHANGE	2501.03%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

GSE-CI GSE-FSI



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	118,606,678.00	28,239,670
CAL	1,597,528.97	2,107,142
SOGEGH	260,851.23	52,911
TOTAL	193,152.07	4,805
BOPP	187,800.00	3,000



97.84%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com