



DAILY EQUITY MARKET REPORT

26TH JANUARY 2026

GHANA STOCK EXCHANGE



GSE Wraps Up Today's Session in the Green with MTNGH Dominating Turnover

Market activity on the Ghana Stock Exchange finished in positive territory, buoyed by improved performances in key stocks that propelled the benchmark indices upward.

The market ended firmly in positive territory, as the GSE Composite Index edged up by 0.05% to close at 8,980.95 points, while the GSE Financial Stocks Index outperformed with a 0.12% gain to 4,898.05 points.

Market activity remained firm amid limited price movements. CAL and GCB emerged as the only gainers, with CAL inching up by GH¢0.01 to close at GH¢0.71, while GCB advanced by GH¢0.05 to settle at GH¢22.05. On the downside, GLD was the lone decliner, shedding GH¢28.05 to end the session at GH¢466.72. All other counters closed unchanged.

Market turnover was led by MTNGH, which topped trading activity with transactions worth GH¢89,017,960.45 on a volume of 21,194,708 shares.

MARKET DATA

CURRENT

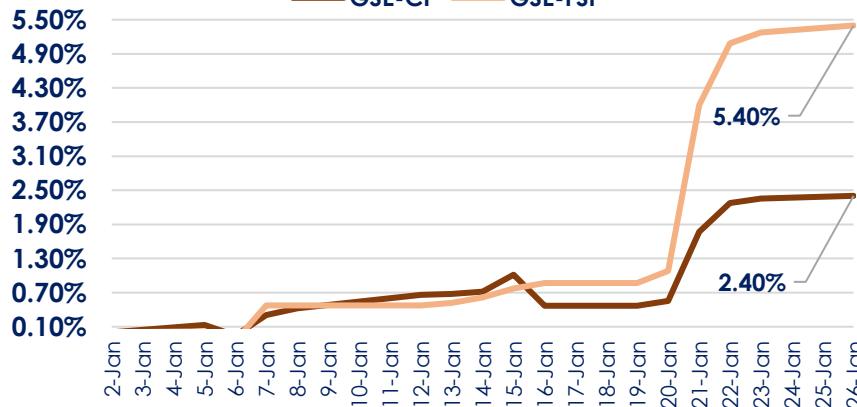
PREVIOUS

GSE-COMPOSITE INDEX	8,980.95	8,976.64
YTD (GSE-CI)	2.40%	2.35%
GSE-FINANCIAL STOCK INDEX	4,898.05	4,892.35
YTD (GSE-FSI)	5.40%	5.28%
MARKET CAP. (GH¢ MN)	178,490.30	178,530.09
VOLUME TRADED	21,903,517	8,772,538
CHANGE		149.68%
VALUE TRADED (GH¢)	93,801,432.18	50,899,281.10
CHANGE		84.29%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

GSE-CI **GSE-FSI**



GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.71	0.01	10.94
GCB	22.05	0.05	9.65

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GLD	466.72	-28.05	-2.77

TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	89,017,960.45	21,194,708
SOGEGH	1,993,844.83	404,431
GLD	1,888,022.65	4,045
GCB	509,265.01	23,101
SIC	166,656.00	138,880



94.90%

SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com