

**GHANA STOCK EXCHANGE** **GSE opens week with 1.68% gain to place YTD at 36.87%.**

Market activity ended firmly in positive territory, as continued investor demand and selective price gains combined to lift the benchmark indices.

The benchmark indices ended the session in positive territory, with the Composite Index up 198.41 points to push its YTD return to 36.87%. The GSE Financial Stocks Index also surged, closing 120.35 points higher at 6,681.43 and expanding its year-to-date return to 43.77%.

Positive momentum persisted in the market, as price appreciation was observed across multiple counters. GGBL and UNIL topped the gainers, advancing by GH¢1.10 and GH¢0.60 to GH¢12.10 and GH¢25.98 respectively. Other top performers were EGH, EGL, GOIL and SOGEGH among other advancers. GLD was the sole loser down by GH¢0.96 to GH¢525.10.

The telecoms sector dominated market turnover, with MTNGH leading trading activity after recording transactions valued at approximately GH¢7.05 million from 1.26 million shares exchanged.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CLYD	0.68	0.06	47.83
EGH	51.03	0.50	104.12
EGL	5.44	0.49	56.32
ETI	1.00	0.07	29.87
FML	13.10	0.13	63.75
GGBL	12.10	1.10	83.33
GOIL	4.35	0.39	46.96
MTNGH	5.58	0.11	32.86
SIC	2.71	0.24	125.83
SOGEGH	7.34	0.50	63.47
UNIL	25.98	0.60	31.28

DECLINER

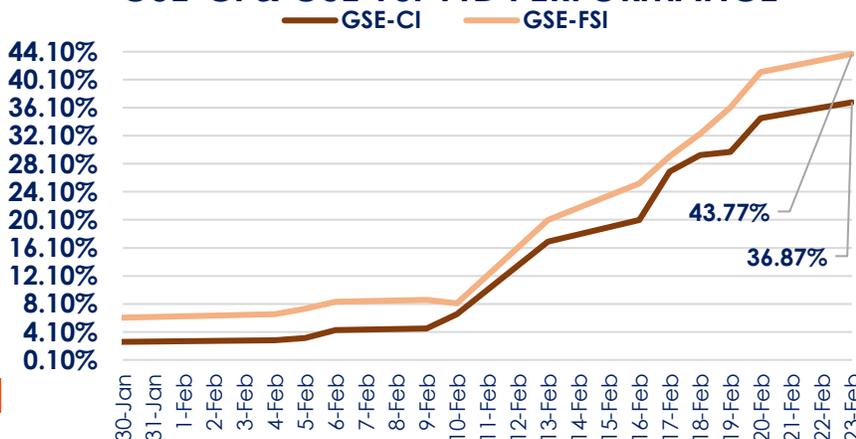
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GLD	525.10	-0.96	9.40

SUMMARY: JANUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 236.26 points m/m in January 2026 (returning 2.69% YTD, compared to 6.97% for the same period last year). The GSE financial stock index gained 285.25 points to place its YTD gain at 6.14%. Volumes traded increased by 90.51% while total turnover also went up by 156.65% m/m. Top price gainers for the month were CAL (26.56%), CPC (20.00%), EGH (15.72%) and BOPP (12.15%). Conversely, GLD recorded the steepest dip, shedding off 2.77% of its market price.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	12,004.09	11,805.68
YTD (GSE-CI)	36.87%	34.61%
GSE-FINANCIAL STOCK INDEX	6,681.43	6,561.08
YTD (GSE-FSI)	43.77%	41.18%
MARKET CAP. (GH¢ MN)	221,528.37	217,198.55
VOLUME TRADED	3,885,352	3,508,496
CHANGE		10.74%
VALUE TRADED (GH¢)	14,631,179.55	24,794,326.62
CHANGE		-40.99%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TRADED EQUITIES**

TICKER	VALUE(GH¢)	VOLUME
MTNGH	7,048,703.89	1,264,777
SOGEGH	3,652,434.43	497,252
CAL	1,740,281.58	1,851,257
EGH	588,943.80	11,418
TOTAL	437,032.75	10,885

**48.18%****UPCOMING DIVIDENDS**

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
AGA	Q4:2025	\$1.73	March 27, 2026

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