



## DAILY EQUITY MARKET REPORT

22<sup>ND</sup> DECEMBER 2025

### GHANA STOCK EXCHANGE



#### GSE Indices Climb Again, Ending the Session on a Firm Note

Benchmark indices on the GSE extended their rally, pushing the market higher as the Composite Index advanced 0.04% and the Financial Stocks Index climbed 0.10%, driven by improved participation in select equities.

In line with the positive market performance, total market capitalization edged up by GH¢14.41 million to close at GH¢171,865.02 million.

Trading activity stayed robust, with price action recorded in select key counters. GCB edged up by GH¢0.01 to GH¢20.01, while RBGH gained GH¢0.05 to close at GH¢1.30. GLD was the only decliner, shedding GH¢9.07 to finish at GH¢470.00.

Turnover was dominated by telecom stocks, with MTNGH emerging as the most actively traded counter, recording GH¢128,849,460.72 from 33,078,608 shares.

#### MARKET DATA

CURRENT

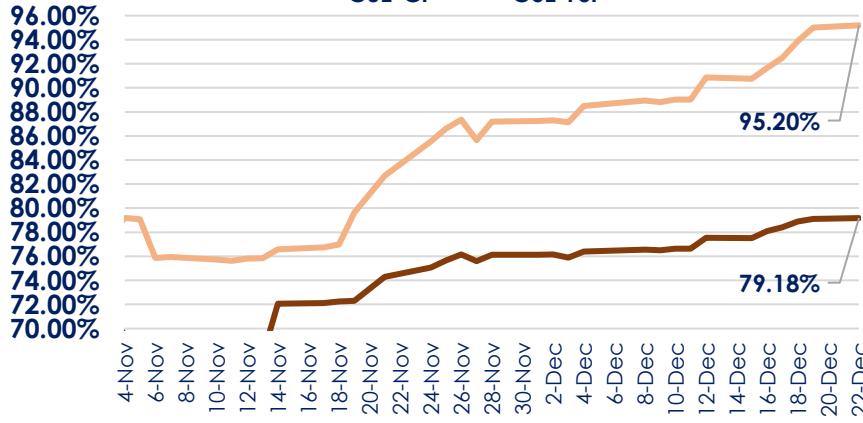
PREVIOUS

<b>GSE-COMPOSITE INDEX</b>	8,759.11	8,755.59
<b>YTD (GSE-CI)</b>	79.18%	79.10%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,647.23	4,642.58
<b>YTD (GSE-FSI)</b>	95.20%	95.00%
<b>MARKET CAP. (GH¢ MN)</b>	171,865.02	171,850.61
<b>VOLUME TRADED</b>	35,335,996	1,391,759
<b>CHANGE</b>	2438.95%	
<b>VALUE TRADED (GH¢)</b>	143,659,604.86	16,516,548.10
<b>CHANGE</b>	769.79%	

Source: Ghana Stock Exchange, SBL Research

#### GSE-CI & GSE-FSI YTD PERFORMANCE

GSE-CI GSE-FSI



#### GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>GCB</b>	20.01	0.01	214.13
<b>RBGH</b>	1.30	0.05	96.97

#### DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>GLD</b>	470.00	-9.07	19.93

#### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME		
			MTN	89.69%
<b>MTNGH</b>	128,849,460.72	33,078,608	MTN	
<b>GLD</b>	13,163,832.56	28,008		
<b>CAL</b>	1,298,408.80	1,997,552		
<b>ETI</b>	116,913.72	151,836		
<b>SIC</b>	54,736.80	45,614		

#### SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

#### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
<b>GGBL</b>	Final	GHS0.098	30 <sup>TH</sup> DEC., 2025
<b>TOTAL</b>	Interim	GHS0.8870	23 <sup>RD</sup> DEC., 2025