



DAILY EQUITY MARKET REPORT

22ND JANUARY 2026

GHANA STOCK EXCHANGE



Benchmark Indices Edge Higher Amid Selective Gains Across Counters

Market activity on the Ghana Stock Exchange concluded on a positive note, underpinned by improved performance in key counters that propelled the benchmark indices upward.

Market activity closed strongly, with the GSE Composite Index gaining 0.50% to 8,969.81 points, while the GSE Financial Stocks Index led advances with a 1.04% appreciation to 4,883.32 points. Consequently, total market capitalization expanded by GH¢574.48 million, ending the session at GH¢178.44 billion.

Market activity was high, with price movements recorded across several counters. BOPP and SOGEGH led the gainers, advancing by GH¢2.56 and GH¢0.44 to close at GH¢62.56 and GH¢4.93, respectively. CAL also posted a gain of GH¢0.04 to end the session at GH¢0.70, while GCB appreciated by GH¢0.02 to settle at GH¢21.68. EGH edged higher with a marginal gain of GH¢0.01 to close at GH¢28.88. On the downside, TOTAL was the sole decliner, shedding GH¢0.04 to finish at GH¢40.25.

The telecoms sector led market turnover, as MTNGH emerged as the most actively traded stock, posting trades valued at GH¢32,623,382.40 on a volume of 7,767,472 shares.

■ GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
BOPP	62.56	2.56	12.07
CAL	0.70	0.04	9.38
EGH	28.88	0.01	15.52
GCB	21.68	0.02	7.81
SOGEGH	4.93	0.44	9.80

■ DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
TOTAL	40.25	-0.04	-0.12

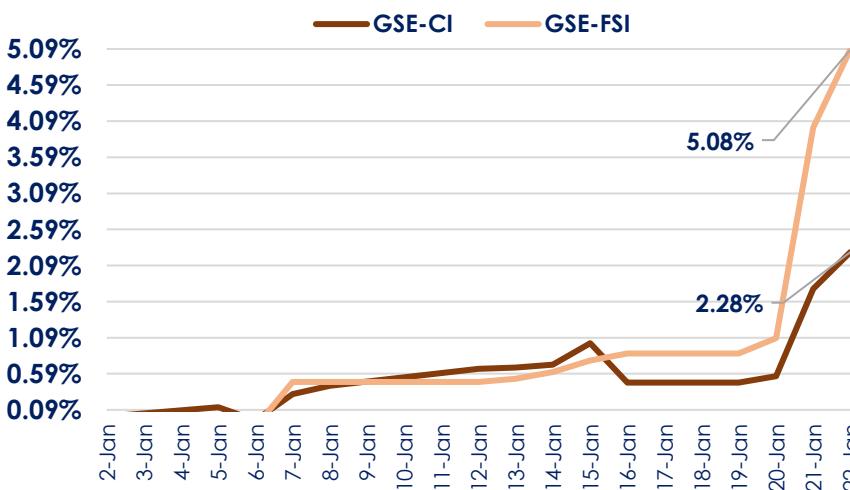
SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,969.81	8,925.23
YTD (GSE-CI)	2.28%	1.77%
GSE-FINANCIAL STOCK INDEX	4,883.32	4,833.05
YTD (GSE-FSI)	5.08%	4.00%
MARKET CAP. (GH¢ MN)	178,442.06	177,867.58
VOLUME TRADED	8,093,638	1,142,456
CHANGE	608.44%	
VALUE TRADED (GH¢)	33,652,468.95	4,561,725.88
CHANGE	637.71%	

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	
MTNGH	32,623,382.40	7,767,472	
SOGEGH	372,939.71	75,647	
BOPP	144,934.00	2,317	
EGH	117,166.15	4,057	
CAL	108,427.85	155,018	96.94%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com