



## DAILY EQUITY MARKET REPORT

21<sup>ST</sup> JANUARY 2026

### GHANA STOCK EXCHANGE



#### GSE-CI Records a 106.24 Points Gain, Lifting Year-to-Date Return to 1.77%

The session on the Ghana Stock Exchange finished positively, as renewed strength in key counters provided upward momentum to the benchmark indices

The market ended the session on a firm footing, supported by a 1.20% rise in the GSE Composite Index to 8,925.23 points, as the GSE Financial Stocks Index led gains with a stronger 2.88% advance to 4,833.05 points.

Market activity was measured, though price movements were recorded across several counters. EGH and GCB led the gainers, appreciating by GH¢2.62 and GH¢1.49 to close at GH¢28.87 and GH¢21.66, respectively. BOPP also recorded a notable gain of GH¢1.39 to close at GH¢60.00. ACCESS, ETI, and FAB each edged up by GH¢0.01, closing at GH¢16.21, GH¢0.77, and GH¢7.78, respectively. All other counters remained unchanged.

The telecoms sector dominated market turnover, with MTNGH yet again leading activity, recording trades worth GH¢3,021,106.20 from a traded volume of 719,311 shares.

#### ▲ GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>EGH</b>	28.87	2.62	15.48
<b>GCB</b>	21.66	1.49	7.71
<b>BOPP</b>	60.00	1.39	7.49
<b>ACCESS</b>	16.21	0.01	0.06
<b>ETI</b>	0.77	0.01	0.00
<b>FAB</b>	7.78	0.01	0.91

#### ▼ DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
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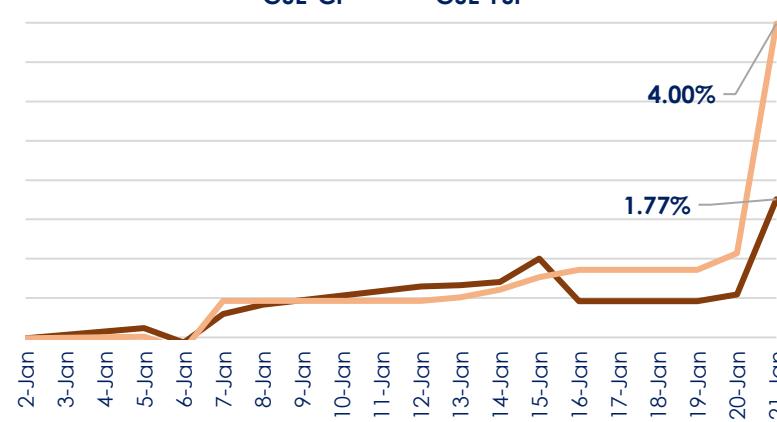
### MARKET DATA

	CURRENT	PREVIOUS
<b>GSE-COMPOSITE INDEX</b>	8,925.23	8,818.99
<b>YTD (GSE-CI)</b>	1.77%	0.56%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,833.05	4,697.53
<b>YTD (GSE-FSI)</b>	4.00%	1.08%
<b>MARKET CAP. (GH¢ MN)</b>	177,867.58	176,333.08
<b>VOLUME TRADED</b>	1,142,456	2,509,811
<b>CHANGE</b>	-54.48%	
<b>VALUE TRADED (GH¢)</b>	4,561,725.88	8,843,243.89
<b>CHANGE</b>	-48.42%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE

— GSE-CI      — GSE-FSI



### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	
<b>MTNGH</b>	3,021,106.20	719,311	
<b>ACCESS</b>	324,216.21	20,001	
<b>FAB</b>	292,675.82	37,619	
<b>EGH</b>	144,350.00	5,000	
<b>ETI</b>	134,065.24	174,112	66.23%

### SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
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