



# DAILY EQUITY MARKET REPORT

20<sup>TH</sup> JANUARY 2026

## GHANA STOCK EXCHANGE



### Major Indices Lift Ghana Stock Exchange to a Higher Close

Market activity on the Ghana Stock Exchange concluded positively, driven by improved performance in key counters that lifted the benchmark indices.

The market closed on a positive note, supported by a 0.09% rise in the GSE Composite Index, which advanced to 8,818.99 points, while the GSE Financial Stocks Index outperformed with a stronger gain of 0.21% to end the session at 4,697.53 points.

Market activity remained steady, with price movements recorded across a number of counters. CAL gained GH¢0.02 to close at GH¢0.66, while EGL advanced by GH¢0.01 to finish the session at GH¢3.53. GCB also edged up by GH¢0.001 to settle at GH¢20.17. RBGH recorded a similar marginal appreciation, adding GH¢0.01 to close at GH¢1.33. The remaining counters closed the session unchanged.

The telecoms sector dominated market turnover, with MTNGH anchoring activity after recording trades valued at GH¢7,824,247.20 from a volume of 1,862,916 shares.

### GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>CAL</b>	0.66	0.02	3.13
<b>EGL</b>	3.53	0.01	1.44
<b>GCB</b>	20.17	0.01	0.30
<b>RBGH</b>	1.33	0.01	2.31

### DECLINER

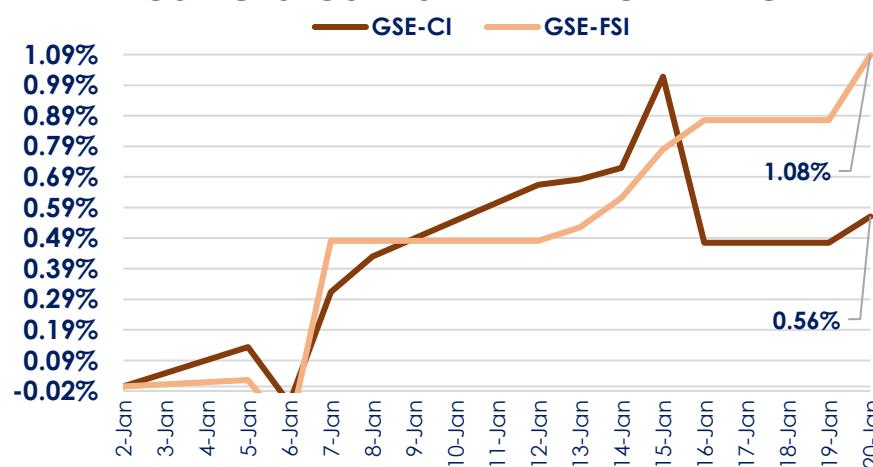
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)

## MARKET DATA

	CURRENT	PREVIOUS
<b>GSE-COMPOSITE INDEX</b>	8,818.99	8,811.42
<b>YTD (GSE-CI)</b>	0.56%	0.47%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,697.53	4,687.52
<b>YTD (GSE-FSI)</b>	1.08%	0.87%
<b>MARKET CAP. (GH¢ MN)</b>	176,333.08	176,235.54
<b>VOLUME TRADED</b>	2,509,811	12,828,074
<b>CHANGE</b>	-80.44%	
<b>VALUE TRADED (GH¢)</b>	8,843,243.89	53,342,361.98
<b>CHANGE</b>	-83.42%	

Source: Ghana Stock Exchange, SBL Research

## GSE-CI & GSE-FSI YTD PERFORMANCE



## TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
<b>MTNGH</b>	7,824,247.20	1,862,916
<b>SIC</b>	470,728.80	392,274
<b>CAL</b>	137,704.38	208,143
<b>GCB</b>	124,510.70	6,173
<b>TOTAL</b>	105,479.22	2,618



88.48%

## SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

## UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)