



GHANA STOCK EXCHANGE 
GSE Indices Record Gains as MTNGH Dominates Market Turnover.

Market activity ended firmly in positive territory, as continued investor demand and selective price gains combined to lift the benchmark indices.

The benchmark indices ended the session in positive territory, with the Composite Index gaining 43.14 points to push its YTD return to 29.81%. The GSE Financial Stocks Index led the gains, rising 174.61 points to close at 6,326.64 and expanding its year-to-date return to 36.14%.

Positive momentum persisted in the market, as price appreciation was observed across multiple counters. GCB and ACCESS topped the gainers, advancing by GH¢2.50 and GH¢2.23 to GH¢30.00 and GH¢25.90 respectively. Other stocks, including CAL, ETI, FML, GGBL, RBGH, SCB, SIC, SOGEGH and UNIL, posted modest gains, while MTNGH declined marginally by GH¢0.10 to GH¢5.30.

The telecoms sector dominated market turnover, with MTNGH leading trading activity after recording transactions valued at approximately GH¢168.7 million from about 31.8 million shares exchanged.

 **GAINERS**

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ACCESS	25.90	2.23	59.88
CAL	0.94	0.02	46.88
ETI	0.90	0.05	16.88
FML	12.96	0.76	62.00
GCB	30.00	2.50	49.18
GGBL	10.11	0.19	53.18
RBGH	1.65	0.15	26.92
SCB	29.37	0.07	0.51
SIC	2.25	0.20	87.50
SOGEGH	6.22	0.02	38.53
UNIL	25.38	0.50	28.25

 **DECLINER**

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	5.30	-0.10	26.19

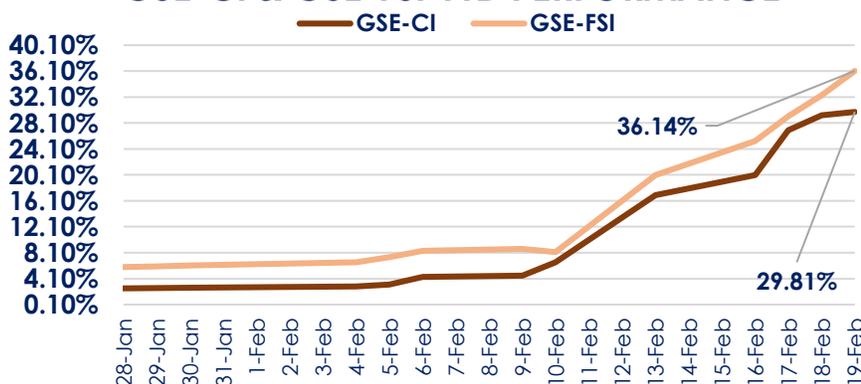
SUMMARY: JANUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 236.26 points m/m in January 2026 (returning 2.69% YTD, compared to 6.97% for the same period last year). The GSE financial stock index gained 285.25 points to place its YTD gain at 6.14%. Volumes traded increased by 90.51% while total turnover also went up by 156.65% m/m. Top price gainers for the month were CAL (26.56%), CPC (20.00%), EGH (15.72%) and BOPP (12.15%). Conversely, GLD recorded the steepest dip, shedding off 2.77% of its market price.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	11,384.70	11,341.56
YTD (GSE-CI)	29.81%	29.32%
GSE-FINANCIAL STOCK INDEX	6,326.64	6,152.03
YTD (GSE-FSI)	36.14%	32.38%
MARKET CAP. (GH¢ MN)	211,693.16	210,309.78
VOLUME TRADED	39,754,317	5,336,535
CHANGE	644.95%	
VALUE TRADED (GH¢)	218,508,144.86	24,169,401.98
CHANGE	804.07%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	168,743,189.98	31,830,194
SOGEGH	45,416,132.19	7,304,829
GGBL	1,889,920.70	186,872
GCB	1,009,800.77	33,657
ACCESS	341,296.82	13,178

 **77.23%**

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
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