

**GHANA STOCK EXCHANGE** **GSE Composite Index Rallies, Adding 208.11 Points to Lift YTD Return to 29.32%.**

The trading session concluded on a positive note, with sustained buying interest and selective price movements combining to lift the benchmark indices to a higher close.

Benchmark indices closed in positive territory, with the Composite Index gaining 208.11 points to push its YTD return to 29.32%. The GSE Financial Stocks Index followed with a 150.45-point increase to 6,152.03 points, lifting its year-to-date performance to 32.38%.

The market sustained its positive momentum, with price appreciation recorded across several equities. EGH and UNIL emerged as the leading gainers, climbing by GH¢3.42 and GH¢1.57 to close at GH¢49.32 and GH¢24.88 respectively. In addition, CAL, CLYD, ETI, FML, FAB, GCB, GGBL, GOIL, MTNGH, and SOGEGH posted moderate advances, with the remaining stocks closing unchanged.

The telecoms sector led market turnover, as MTNGH topped trading activity with transactions valued at GH¢15,413,004.07 across 2,852,207 shares.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.92	0.03	43.75
CLYD	0.57	0.04	23.91
EGH	49.32	3.42	97.28
ETI	0.85	0.01	10.39
FML	12.20	0.86	52.50
FAB	7.82	0.02	1.43
GCB	27.50	0.07	36.75
GGBL	9.92	0.69	50.30
GOIL	3.96	0.36	33.78
MTNGH	5.40	0.05	28.57
SOGEGH	6.20	0.19	38.08
UNIL	24.88	1.57	25.72

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
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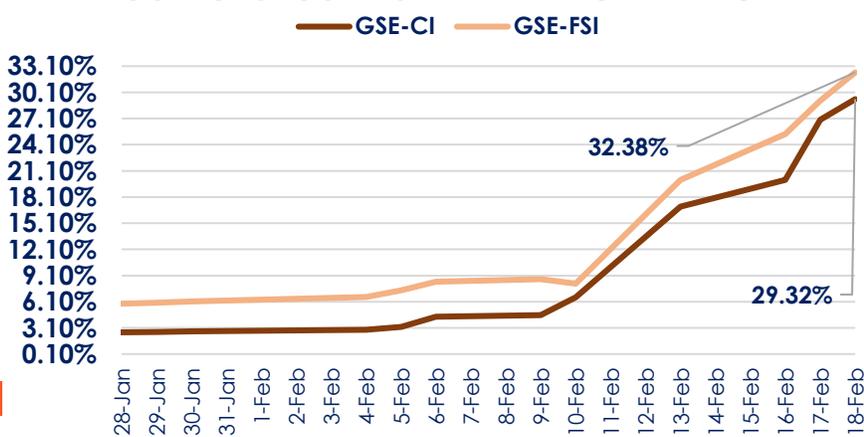
SUMMARY: JANUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 236.26 points m/m in January 2026 (returning 2.69% YTD, compared to 6.97% for the same period last year). The GSE financial stock index gained 285.25 points to place its YTD gain at 6.14%. Volumes traded increased by 90.51% while total turnover also went up by 156.65% m/m. Top price gainers for the month were CAL (26.56%), CPC (20.00%), EGH (15.72%) and BOPP (12.15%). Conversely, GLD recorded the steepest dip, shedding off 2.77% of its market price.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	11,341.56	11,135.13
YTD (GSE-CI)	29.32%	26.96%
GSE-FINANCIAL STOCK INDEX	6,152.03	6,001.58
YTD (GSE-FSI)	32.38%	29.14%
MARKET CAP. (GH¢ MN)	210,309.78	207,463.59
VOLUME TRADED	5,336,535	2,265,326
CHANGE		135.57%
VALUE TRADED (GH¢)	24,169,401.98	26,917,580.31
CHANGE		-10.21%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TRADED EQUITIES**

TICKER	VALUE(GH¢)	VOLUME
MTNGH	15,413,004.07	2,852,207
SOGEGH	3,427,610.34	552,863
CAL	1,550,493.53	1,683,559
EGH	1,205,813.99	24,489
FML	1,067,676.19	87,526

63.77%**UPCOMING DIVIDENDS**

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
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Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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