

# CalBank PLC Appoints New Board of Directors

CalBank PLC has announced the appointment of new board members with Daniel Nii Kwei-Kumah Sackey as the Chairman of the Board of Directors, effective 20th March 2025, following approval by the Bank of Ghana and endorsement by shareholders. This marks a significant milestone in the Bank's strategic direction. Mr. Sackey succeeds Mr. Joe Mensah, who has served as the Chairman of the Board since 2019.

His appointment, alongside other distinguished board members, reflects CalBank's renewed commitment to driving sustainable growth, profitability, and innovation within Ghana's banking sector.

Speaking on his appointment, Mr. Sackey expressed his gratitude and optimism about the future of CalBank. *"It is an honor to lead CalBank's Board at such a pivotal time. The Bank has demonstrated resilience and strategic focus in achieving remarkable financial recovery. Together with my fellow board members, we are committed to steering the Bank towards sustained profitability and innovation, ensuring value for shareholders and stakeholders alike."*

## Profile of Board of Directors

### Daniel Nii Kwei-Kumah Sackey

Daniel Sackey is a highly accomplished banking executive with over 30 years of experience in strategic leadership, financial performance, and corporate governance. He has held key roles across multiple financial institutions, including Ecobank Ghana, Zimbabwe, and Rwanda, driving digital transformation, operational excellence, and regulatory compliance.

With extensive board experience across financial institutions and stock exchanges, Daniel has played a pivotal role in risk management, financial inclusion, and stakeholder engagement. He holds an MBA in International Banking and Finance from the University of Birmingham and a BSc in Accounting from the University of Ghana. His vast expertise in strategic planning, regulatory compliance, risk management, business development, and financial inclusion makes him an ideal leader to guide CalBank's strategic direction, reinforcing its position as a dominant player in the banking industry, and supporting its long-term vision of becoming a digital bank, promote financial inclusion and economic development in Ghana.

### Johnson Delali Oware

Appointed as Executive Director and Deputy Managing Director, Johnson is a highly accomplished banking executive with over 20 years of proven excellence across the full spectrum of banking segments. As Deputy Managing Director, he will oversee the growth and expansion of CalBank's corporate, commercial and retail operations. Throughout his distinguished career, Johnson has held executive roles spanning several business verticals, including Corporate, Commercial, Retail and Transaction Banking. His extensive experience includes multi-country responsibilities, driving business development initiatives across five countries, and spearheading growth in sales, digital banking, structured trade and commodity finance. Johnson also served as the Group Manager for Cards and Digital Banking Business for Ecobank Transnational Incorporated, leading strategy crafting and execution, technology project implementation and digital products sales across thirty-three (33) countries. Additionally, he possesses expertise in credit appraisal, project management, and business development. Before joining CalBank, Johnson served as the Head of Corporate Banking at Ecobank Ghana PLC, where he led teams in delivering exceptional results across various business segments. Johnson Oware holds a BSc in Administration from the University of Ghana, an MBA in Finance from the University of Leicester (UK), and a Diploma in Public-Private Partnership from the University of Reading (UK).

### Kwadwo Brantuo Mpeani

Kwadwo is a Chartered Accountant and financial management expert with over 30 years of professional experience in external auditing, internal auditing, taxation, financial accounting, consulting, monitoring, and auditing of private and public sector entities in Ghana and abroad. A retired Partner of Ernst & Young (EY), he has led audits, provided financial advisory and capacity building for key institutions, including banks, state agencies, and donor-funded organizations like the EU, UNDP, and World Bank. He has strong knowledge of International Accounting Standards including International Financial Reporting Standards (IFRS), International Standards on Auditing and US Government Auditing Standards (USGAGAS) and is also proficient in using financial management packages like Sage 300 ERP and Sage Accpac. Kwadwo is a Fellow of the Institute of Chartered Accountants, Ghana and possesses an MBA Finance from the University of Ghana Business School. He is also a member of the Institute of Auditors, Ghana.

### Yvonne Ofosu-Appiah

Yvonne is an investment professional and accomplished board director with over 17 years of experience in venture capital, private equity, and financial services. As Co-founder and Managing General Partner at Sahara Impact Ventures, she leads investments in businesses across Africa with a focus on sustainability, climate risk, long term investing and execution of growth strategies. She has also served in various capacities on the boards of the Africa Women's Development Fund, Impact Investing Ghana, VRA Health Services amongst others. Before co-founding Sahara Impact Ventures, she was the Chief Investment Officer at Wangara Green Ventures, and managed climate-focused SME investments in renewable energy and clean technology. Yvonne is a Certified Director by the Institute of Directors (UK) and has served on multiple boards, advising on strategy, regulatory compliance, and ESG impact. She holds an MBA from the University of Cambridge and Bachelor of Commerce Degree from the University of Cape Coast.

### Gerrit Muller

Gerrit is a seasoned investment professional with 21 years of experience, including 18 years focused on financial services investments across 13 Sub-Saharan African markets. As a founding member of Arise B.V., a USD 1 billion financial sector investment firm, and currently a Senior Investment Director, he has been instrumental in mergers and acquisitions, private equity, and portfolio management. His leadership has driven strategic investments in key African markets such as South Africa, Kenya, Nigeria, Ghana, Togo, Mozambique, Rwanda and Zimbabwe. Before Arise, he was an investment director at Norfund, and an executive at RMB Corvest, a private equity company in the FirstRand Group. He started his career at PricewaterhouseCoopers (PwC) Transactions, where he performed various due diligence and valuation assignments bringing deep expertise in due diligence, valuations, and financial risk assessment. Gerrit is a Chartered Accountant, Certified Director and holds a Bachelors and an Honours degree in Commerce and Accounting from the University of Pretoria. He is fluent in English and Afrikaans and serves on multiple corporate boards, shaping the future of financial services in Africa.

Speaking on the reconstitution of the board, Managing Director of CalBank, Mr. Carl Asem expressed optimism about the Bank's prospects under the new leadership. He stated that, *"the new appointments will reinforce the Bank's strategic position in the Ghanaian market, helping it to create more value for its customers, employees, shareholders, investors and local communities through sustainable business practices"*.

## Commitment to Sustainable Growth and Innovation

Under its new leadership, CalBank is committed to driving digital transformation, financial inclusion, and robust risk management to ensure sustained profitability. The Board is dedicated to executing the Bank's five-year strategic plan, which focuses on expanding retail and commercial banking, enhancing digital banking platforms, strengthening risk management frameworks, and building strategic partnerships to promote sustainable banking solutions.

## FOR FURTHER INFORMATION:

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Forward Together

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