

4 April 2025

Lapse of PDMR Options

The Board of Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, OTCQX: ALLIF, “Atlantic Lithium” or the “Company”), the Africa-focused lithium exploration and development company targeting the delivery of Ghana's first lithium mine, provides notice of changes to directors’ interests in accordance with ASX listing rule 3.19A.2, and as agent for the following directors for the purposes of section 205G of the Corporations Act 2001 (Cth):

- Neil Herbert:
 - o Lapse of 2,000,000 Options over new ordinary shares of no par value each with an exercise price £0.60 which expired on 31 March 2025
- Amanda Harsas:
 - o Lapse of 2,000,000 Options over new ordinary shares of no par value each with an exercise price £0.60 which expired on 31 March 2025

Following the lapse of the above options, the number of securities held by Executive Directors of the Company is as follows:

Executive Director	No. of Securities Held
Neil Herbert, Executive Chairman	8,671,522 Ordinary Shares 372,416 Performance Rights ¹ - vested 1,117,247 Performance Rights ² - vesting date 31 July 2025 1,263,349 Performance Rights ² - vesting date 31 July 2026 1,680,640 Performance Rights ² - vesting date 31 July 2027
Keith Muller, Chief Executive Officer	765,217 Ordinary Shares 2,000,000 Options exercise price £0.50 expiry on 16 May 2025 653,160 Performance Rights ² - vesting date 31 July 2025 816,450 Performance Rights ² - vesting date 31 July 2026 1,086,128 Performance Rights ² - vesting date 31 July 2027
Amanda Harsas, Finance Director & Company Secretary	4,500,000 Ordinary Shares 229,179 Performance Rights ¹ - vested 687,537 Performance Rights ² - vesting date 31 July 2025 756,290 Performance Rights ² - vesting date 31 July 2026 1,006,098 Performance Rights ² - vesting date 31 July 2027

1. The vested Performance Rights can be converted to fully paid ordinary shares in the Company (Shares) upon the exercise of the vested Performance Rights by the holders at any time. Notice of vesting has been provided to the Performance Rights holders. The Company will notify the market of the issue of Shares upon exercise of vested Performance Rights.
2. The Performance Rights not yet vested are subject to performance and vesting conditions as set by the Board and approved by Shareholders.


Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

For any further information, please contact:


Atlantic Lithium Limited

Neil Herbert (Executive Chairman)

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Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium is an AIM, ASX, GSE and OTCQX-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a significant lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Project was awarded a Mining Lease in October 2023, an Environmental Protection Agency ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Piedmont Lithium Inc.

Atlantic Lithium holds a portfolio of lithium projects within 509km² and 771km² of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.